

Date: September 13, 2017

PRESS RELEASE

Replacements in Indices

The Index Maintenance Sub-Committee has reviewed the composition of NIFTY Alpha 50, NIFTY High Beta 50, NIFTY Low Volatility 50 and NIFTY100 Low Volatility 30 indices as part of the quarterly review and decided to make the following replacements.

These changes shall become effective from September 29, 2017 (close of September 28, 2017).

1) NIFTY Alpha 50 Index

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bank of India	BANKINDIA
2	Berger Paints India Ltd.	BERGEPAIN
3	Biocon Ltd.	BIOCON
4	Cholamandalam Investment and Finance Company Ltd.	CHOLAFIN
5	Coromandel International Ltd.	COROMANDEL
6	Havells India Ltd.	HAVELLS
7	India Cements Ltd.	INDIACEM
8	Indian Bank	INDIANB
9	Manappuram Finance Ltd.	MANAPPURAM
10	NATCO Pharma Ltd.	NATCOPHARM
11	NHPC Ltd.	NHPC
12	PVR Ltd.	PVR
13	The Ramco Cements Ltd.	RAMCOCEM

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Adani Transmission Ltd.	ADANITRANS
2	Ceat Ltd.	CEATLTD
3	Future Consumer Ltd.	FCONSUMER
4	Future Retail Ltd.	FRETAIL
5	Gujarat State Fertilizers & Chemicals Ltd.	GSFC
6	Indiabulls Ventures Ltd.	IBVENTURES
7	Jaiprakash Associates Ltd.	JPASSOCIAT
8	Kec International Ltd.	KEC
9	L&T Finance Holdings Ltd.	L&TFH
10	Motilal Oswal Financial Services Ltd.	MOTILALOFS
11	Raymond Ltd.	RAYMOND
12	RBL Bank Ltd.	RBLBANK
13	Sterlite Technologies Ltd.	STRTECH

2) **NIFTY High Beta 50 Index**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Axis Bank Ltd.	AXISBANK
2	IFCI Ltd.	IFCI
3	Larsen & Toubro Ltd.	LT

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Capital First Ltd.	CAPF
2	Indian Bank	INDIANB
3	Manappuram Finance Ltd.	MANAPPURAM

3) **NIFTY Low Volatility 50 Index**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	GlaxoSmithkline Consumer Healthcare Ltd.	GSKCONS
2	South Indian Bank Ltd.	SOUTHBANK
3	Tata Global Beverages Ltd.	TATAGLOBAL
4	Titan Company Ltd.	TITAN

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Indraprastha Gas Ltd.	IGL
2	Rajesh Exports Ltd.	RAJESHEXPO
3	United Breweries Ltd.	UBL
4	Vakrangee Ltd.	VAKRANGEE

4) **NIFTY100 Low Volatility 30 Index:** No Change

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About India Index Services & Products Ltd. (IISL):

India Index Services & Products Ltd. (IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. IISL focuses upon the index as a core product. IISL owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. IISL equity Indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. IISL also maintains fixed income indices based on Government of India securities, corporate bonds and money market instruments. Many investment products based on IISL indices have been developed within India and abroad. These include index based derivatives traded on NSE, Singapore Exchange Ltd. (SGX), Chicago Mercantile Exchange Inc. (CME), Osaka Exchange Inc. (OSE), Taiwan Futures Exchange (TAIFEX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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