

July 31, 2024

The Nifty50 Equal Weight Index represents an alternative weighing scheme to its market capitalization weighted parent index, the Nifty 50 Index. The index includes the same constituents as its parent, however, weighted equally.

Nifty50 Equal Weight Index can be used for a variety of purposes such as benchmarking, launching of index funds, ETFs and structured products.

Index Variant: Nifty50 Equal Weight Total Returns Index.

Portfolio Characteristics

Methodology	Equal Weighted
No. of Constituents	50
Launch Date	April 13, 2017
Base Date	November 03, 1995
Base Value	1000
Calculation Frequency	Real-Time
Index Rebalancing	Semi - Annually

Index Returns (%) #	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	5.10	19.38	38.10	22.38	12.80
Total Return	5.21	20.14	39.58	24.10	14.88

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	13.05	18.83	22.37
Beta (NIFTY 50)	0.98	0.94	0.94
Correlation (NIFTY 50)	0.96	0.96	0.96

Sector Representation

Sector	Weight(%)
Financial Services	21.09
Information Technology	12.60
Automobile and Auto Components	11.85
Fast Moving Consumer Goods	10.24
Healthcare	10.14
Oil, Gas & Consumable Fuels	8.58
Metals & Mining	7.33
Power	4.15
Construction Materials	4.12
Consumer Durables	3.92
Services	2.02
Construction	1.99
Telecommunication	1.97

Fundamentals

P/E	P/B	Dividend Yield
24.86	4.42	1.18

Top constituents by weightage

Company's Name	Weight(%)
Oil & Natural Gas Corporation Ltd.	2.34
Infosys Ltd.	2.27
Tata Motors Ltd.	2.27
HDFC Life Insurance Company Ltd.	2.27
SBI Life Insurance Company Ltd.	2.25
Bharat Petroleum Corporation Ltd.	2.21
ITC Ltd.	2.19
NTPC Ltd.	2.16
Tata Consultancy Services Ltd.	2.14
Sun Pharmaceutical Industries Ltd.	2.14

Based on Price Return Index.

QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

* Average daily standard deviation annualised.

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Index Methodology

The Nifty50 Equal Weight Index aims to measure the performance of constituents forming part of the parent index, the Nifty 50 Index, where each company in the index shall be assigned equal weights at the time of review.

- The index has a base date of November 03, 1995 and a base value of 1000
- All constituents forming part of the Nifty 50 shall form part of the index
- Equal weight shall be assigned to all the companies in the index
- In case there are multiple securities (e.g. DVR) of the same company in the index, the company will be equal weighted and the securities of such company will be weighted in proportion to free float market capitalization.
- Index shall be rebalanced quarterly where weights are rebalanced back to equal
- Index shall be reconstituted semi-annually along with Nifty 50
- Additionally, during the year, ad-hoc rebalancing and reconstitution of index may be initiated in case any of the index constituents ceases to form part of the parent index due to suspension, delisting or scheme of arrangement.

Index Governance:

A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

Key Indices

Broad Market Indices	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
Nifty 50	Nifty Bank	Nifty CPSE	Nifty100 Equal Weight	Nifty 10 yr Benchmark G-Sec
Nifty Next 50	Nifty IT	Nifty Commodities	Nifty50 PR 1x Inverse	Nifty 8-13 yr G-Sec
Nifty 100	Nifty PSU Bank	Nifty Energy	Nifty50 PR 2x Leverage	Nifty 4-8 yr G-Sec
Nifty 200	Nifty FMCG	Nifty Shariah 25	Nifty50 Value 20	Nifty 11-15 yr G-Sec
Nifty 500	Nifty Private Bank	Nifty 100 Liquid15	Nifty100 Quality 30	Nifty 15 yr and above G-Sec
Nifty Midcap 50	Nifty Metal	Nifty Infrastructure	Nifty Low Volatility 50	Nifty Composite G-Sec
Nifty Midcap 100	Nifty Financial Services	Nifty Corporate Group	Nifty Alpha 50	Nifty 1D Rate

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