

March 30, 2026

Nifty MidSmall IT & Telecom tracks the performance of the mid cap and small cap stocks within the information technology and telecommunication sector. The index includes upto 20 stocks selected from the parent Nifty MidSmallcap 400 index based on the stock's six-month average free-float market capitalization. The weight of each stock in the index is based on stock's free float market capitalization.

Nifty MidSmall IT & Telecom Index can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Index Variant: Nifty MidSmall IT & Telecom Total Returns Index.

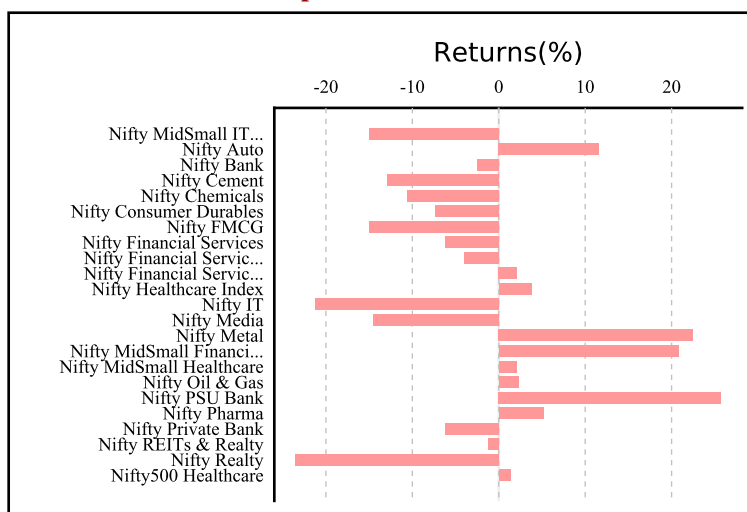
Portfolio Characteristics

Methodology	Periodic Capped Free-Float
No. of Constituents	20
Launch Date	August 03, 2022
Base Date	April 01, 2005
Base Value	1000
Calculation Frequency	End of day
Index Rebalancing	Semi - Annually

Index Returns (%) #	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	-23.17	-23.17	-14.95	12.46	10.26
Total Return	-23.09	-23.09	-14.30	13.45	11.68

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	21.84	21.89	23.20
Beta (NIFTY 50)	1.16	1.10	0.79
Correlation (NIFTY 50)	0.72	0.69	0.71

1 Year Performance Comparison of Sector Indices



Fundamentals

P/E	P/B	Dividend Yield
53.77	7.31	1.37

Top constituents by weightage

Company's Name	Weight(%)
Indus Towers Ltd.	16.24
Persistent Systems Ltd.	15.93
Coforge Ltd.	11.24
Mphasis Ltd.	8.15
Vodafone Idea Ltd.	7.07
Oracle Financial Services Software Ltd.	4.81
Tata Communications Ltd.	4.75
Tata Elxsi Ltd.	4.11
Bharti Hexacom Ltd.	3.41
KPIT Technologies Ltd.	3.12

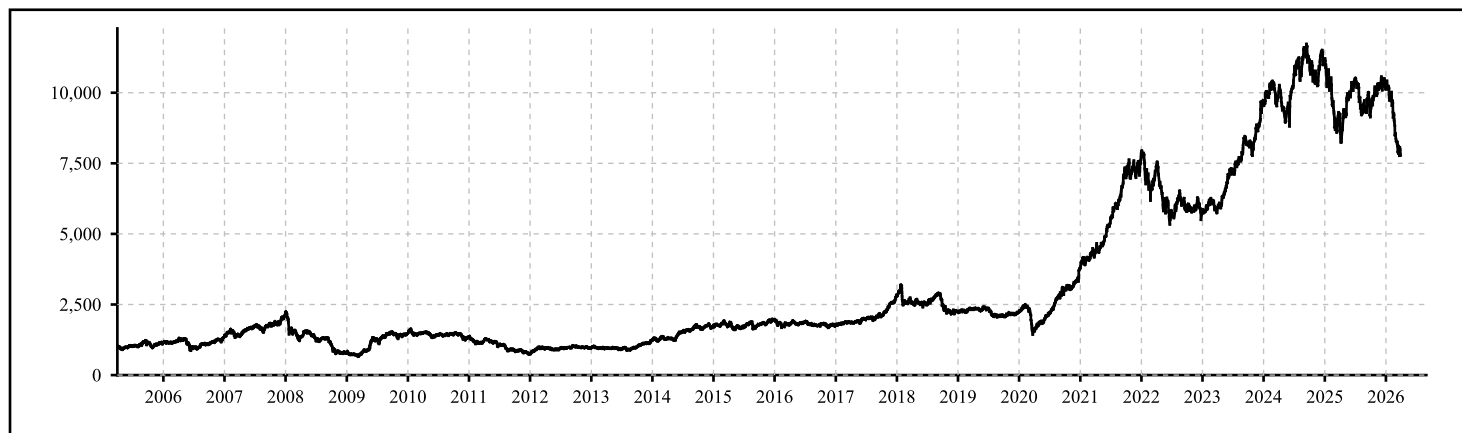
Based on Price Return Index.

QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

* Average daily standard deviation annualised

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Index Methodology

- Stocks forming part / going to be a part of the Nifty MidSmallcap 400 index at the time of review are eligible for inclusion in the index subject to the following:
 - o Non-F&O stocks within Nifty MidSmallcap 400 hitting the circuit filter more than or equal to 20% of the trading days in past 6 months as on cutoff date are ineligible for inclusion in the index
- Based on free-float market capitalization within information technology and telecommunication sector universe, 20 stocks are selected to be part of the index (subject to availability)
- The weight of each stock in the index is based on its free float market capitalization
- Indices are reconstituted semi-annually and rebalanced quarterly.

Index Re-Balancing: Index is re-balanced on semi-annual basis. The cut-off date is January 31 and July 31 of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.

Index Governance: A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

Key Indices

Broad Market Indices	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
Nifty 50	Nifty Bank	Nifty CPSE	Nifty100 Equal Weight	Nifty 10 yr Benchmark G-Sec
Nifty Next 50	Nifty IT	Nifty Commodities	Nifty50 PR 1x Inverse	Nifty 8-13 yr G-Sec
Nifty 100	Nifty PSU Bank	Nifty Energy	Nifty50 PR 2x Leverage	Nifty 4-8 yr G-Sec
Nifty 200	Nifty FMCG	Nifty Shariah 25	Nifty50 Value 20	Nifty 11-15 yr G-Sec
Nifty 500	Nifty Private Bank	Nifty 100 Liquid15	Nifty100 Quality 30	Nifty 15 yr and above G-Sec
Nifty Midcap 50	Nifty Metal	Nifty Infrastructure	Nifty Low Volatility 50	Nifty Composite G-Sec
Nifty Midcap 100	Nifty Financial Services	Nifty Corporate Group	Nifty Alpha 50	Nifty 1D Rate

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