March 28, 2025

The overnight market in India is one of the most active components of the money market. The objective of Nifty 1D Rate index is to measure the returns generated by market participants lending in the overnight market.

The index uses the overnight rate provided through "Triparty Repo Dealing System (TREPS)" for computation of index values.
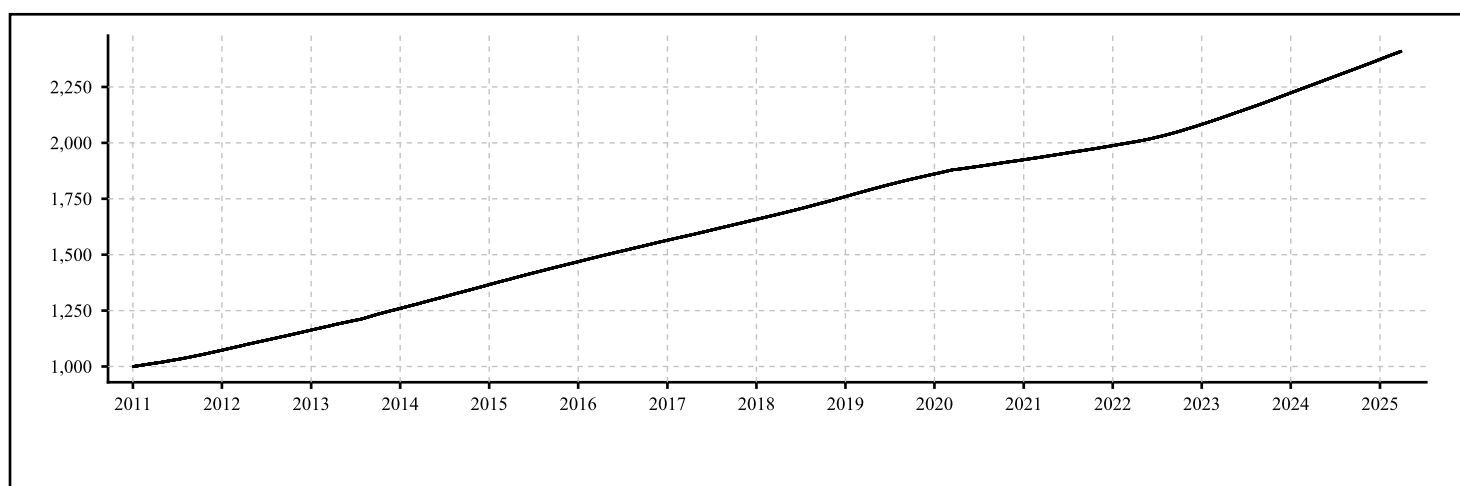
Portfolio Characteristics

Launch Date	June 23, 2016
Base Date	January 03, 2011
Base Value	1000
Calculation Frequency	End of day

Statistics

	QTD	YTD	1 Year	5 Years	Since Inception
Returns (%) #	1.52	1.52	6.65	5.07	6.37

 # 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

Index Methodology

i. Annualised weighted average rate published by CCIL at end of the day is considered for computation of index

ii. The annualized rate is converted to the daily rate for index calculation, by dividing the annual rate by 365 days

iii. The daily rate is added to the index value of the previous day

iv. TREPS with T+0 settlement is considered

v. If next day is a working day then rate with 1 day maturity is considered

vi. If next day is holiday or Saturday, rate of "n" days maturity is considered, where "n" is number of days until next working day.

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