NSE Indexogram

Nifty India Defence Equal Weight

August 31, 2026

The Nifty India Defence Equal Weight Index aims to track the performance of the portfolio of stocks that are part of parent index - the Nifty India Defence Index. The Nifty India Defence index aims to track the performance of portfolio of stocks that broadly represent the Defence theme. From the Nifty Total Market index, stocks forming part of eligible basic industries or those which obtain at least 10% of revenues from the defence industry are eligible to be included in the Nifty India Defence Index. All stocks in the index are equally weighted.

The index can be used for a variety of purposes such as benchmarking, creation of index funds, ETFs and structured products.

Index Variant: Nifty India Defence Equal Weight Total Returns Index.

Portfolio Characteristics

Methodology	Equal-Weighted
No. of Constituents	19
Launch Date	August 06, 2026
Base Date	April 02, 2018
Base Value	1000
Calculation Frequency	End of Day
Index Rebalancing	Semi - Annually

Sector Representation

Sector	Weight(%)
Capital Goods	89.30
Chemicals	5.76
Automobile and Auto Components	4.94

Index Returns (%) #	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	0.72	38.84	46.84	55.85	29.97
Total Return	0.79	39.17	47.30	57.23	31.55

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	27.44	29.72	28.44
Beta (NIFTY 50)	1.25	1.13	0.89
Correlation (NIFTY 50)	0.60	0.52	0.53

Fundamentals

P/E	P/B	Dividend Yield
79.75	11.23	0.3

Top constituents by weightage

Company’s Name	Weight(%)
Paras Defence and Space Technologies Ltd.	6.17
Dynamatic Technologies Ltd.	6.14
BEML Ltd.	5.77
Solar Industries India Ltd.	5.76
Hindustan Aeronautics Ltd.	5.64
Cochin Shipyard Ltd.	5.39
Zen Technologies Ltd.	5.20
Aequs Ltd.	5.20
Mazagoan Dock Shipbuilders Ltd.	5.17
Data Patterns (India) Ltd.	5.15

Based on Price Return Index.
 # QTD,YTD and 1 year returns are absolute returns.Returns for greater than one year are CAGR returns.
** Average daily standard deviation annualised.*

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•The index has a base date of April 02, 2018, with a base value of 1000
•Stocks forming part/going to form a part of the Nifty India Defence shall be eligible to be a part of the index.
•Minimum number of stocks within the index is 10
•Each stock in the index is equally weighted
•The index is reconstituted semi-annually and rebalanced quarterly

Index Governance: A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee

Key Indices

Broad Market Indices	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
Nifty 50	Nifty Bank	Nifty CPSE	Nifty100 Equal Weight	Nifty 10 yr Benchmark G-Sec
Nifty Next 50	Nifty IT	Nifty Commodities	Nifty50 PR 1x Inverse	Nifty 8-13 yr G-Sec
Nifty 100	Nifty PSU Bank	Nifty Energy	Nifty50 PR 2x Leverage	Nifty 4-8 yr G-Sec
Nifty 200	Nifty FMCG	Nifty Shariah 25	Nifty50 Value 20	Nifty 11-15 yr G-Sec
Nifty 500	Nifty Private Bank	Nifty 100 Liquid15	Nifty100 Quality 30	Nifty 15 yr and above G-Sec
Nifty Midcap 50	Nifty Metal	Nifty Infrastructure	Nifty Low Volatility 50	Nifty Composite G-Sec
Nifty Midcap 100	Nifty Financial Services	Nifty Corporate Group	Nifty Alpha 50	Nifty 1D Rate

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