

May 29, 2026

The Nifty Sugar & Ethanol Index aims to track the performance of 15 securities from the FMCG sector that are directly involved in the manufacturing/production of sugar or ethanol. The largest 15 stocks from eligible basic industries are chosen based on 6 month average free-float market capitalisation. The weight of the stocks in the index is based on their free-float market subject to a cap of 15%.

The index can be used for a variety of purposes such as benchmarking, creation of index funds, ETFs and structured products.

Index Variant: Nifty Sugar & Ethanol Index

Portfolio Characteristics

Methodology	Periodic Capped Free-Float
No. of Constituents	15
Launch Date	June 17, 2026
Base Date	March 31, 2021
Base Value	1000
Calculation Frequency	End of Day
Index Rebalancing	Semi - Annually

Sector Representation

Sector	Weight(%)
Fast Moving Consumer Goods	100.00

Index Returns (%) #	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	4.72	-3.60	-9.93	10.49	18.20
Total Return	4.74	-3.46	-9.42	11.24	18.98

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	19.91	28.76	29.87
Beta (NIFTY 50)	0.78	1.04	1.05
Correlation (NIFTY 50)	0.51	0.50	0.49

Fundamentals

P/E	P/B	Dividend Yield
28.90	2.22	0.52

Top constituents by weightage

Company's Name	Weight(%)
Balrampur Chini Mills Ltd.	14.21
E.I.D. Parry (India) Ltd.	13.04
Triveni Engineering & Industries Ltd.	11.48
Bajaj Hindusthan Sugar Ltd.	11.06
KRBL Ltd.	9.61
India Glycols Ltd.	7.79
Gujarat Ambuja Exports Ltd.	7.54
Shree Renuka Sugars Ltd.	6.49
Piccadily Agro Industries Ltd.	5.21
Globus Spirits Ltd.	4.42

Based on Price Return Index.

QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

* Average daily standard deviation annualised.

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Index Methodology

The Nifty Sugar & Ethanol Index aims to track the performance of 15 securities from the FMCG sector that are directly involved in the manufacturing/production of sugar or ethanol.

- The index has a base date of March 31, 2021, with a base value of 1000
- All companies that are listed & traded at the National Stock Exchange (NSE) are eligible for inclusion
- Stocks forming part of the eligible basic industries or are from 'FMCG Sector' and are directly involved in the manufacturing/production of sugar or ethanol shall be eligible to be included from the universe at the time of review
- The index comprises of a maximum of 15 stocks
- The weight of each stock in the index is based on free float market capitalization
- The index is reconstituted semi-annually and rebalanced quarterly
- Stock weights are capped at 15%

Index Governance: A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee

Key Indices

Broad Market Indices	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
Nifty 50	Nifty Bank	Nifty CPSE	Nifty100 Equal Weight	Nifty 10 yr Benchmark G-Sec
Nifty Next 50	Nifty IT	Nifty Commodities	Nifty50 PR 1x Inverse	Nifty 8-13 yr G-Sec
Nifty 100	Nifty PSU Bank	Nifty Energy	Nifty50 PR 2x Leverage	Nifty 4-8 yr G-Sec
Nifty 200	Nifty FMCG	Nifty Shariah 25	Nifty50 Value 20	Nifty 11-15 yr G-Sec
Nifty 500	Nifty Private Bank	Nifty 100 Liquid15	Nifty100 Quality 30	Nifty 15 yr and above G-Sec
Nifty Midcap 50	Nifty Metal	Nifty Infrastructure	Nifty Low Volatility 50	Nifty Composite G-Sec
Nifty Midcap 100	Nifty Financial Services	Nifty Corporate Group	Nifty Alpha 50	Nifty 1D Rate

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