NSE Indexogram

Nifty Waves

October 30, 2026

Nifty Waves Index aims to track the performance of companies that represent the Indian media,entertainment and gaming industry. All stocks that are a part of the eligible basic industries are selected to be a part of the index. The weight of each stock in the index is based on its free-float market capitalization subject to a stock cap of 5%.

Index Variant: Nifty Waves Total Returns Index.

Portfolio Characteristics

Methodology	Periodic Capped Free-Float
No. of Constituents	43
Launch Date	May 02, 2025
Base Date	April 01, 2005
Base Value	1000
Calculation Frequency	Real-Time
Index Rebalancing	Semi - Annually

Sector Representation

Sector	Weight(%)
Media, Entertainment & Publication	100.00

Index Returns (%) #	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	-1.54	-12.80	-10.48	-2.65	2.79
Total Return	-1.49	-12.59	-10.17	-2.21	3.35

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	21.76	23.86	26.23
Beta (NIFTY 50)	0.98	1.01	0.87
Correlation (NIFTY 50)	0.63	0.59	0.68

Fundamentals

P/E	P/B	Dividend Yield
-	2.45	0.56

Top constituents by weightage

Company's Name	Weight(%)
MEDIA MATRIX WORLDWIDE Ltd.	6.81
PVR INOX Ltd.	6.16
Sun TV Network Ltd.	6.12
Tips Music Ltd.	6.04
Saregama India Ltd	5.71
Nazara Technologies Ltd.	5.48
Prime Focus Ltd.	4.72
Hathway Cable & Datacom Ltd.	4.71
Network18 Media & Investments Ltd.	4.59
Zee Entertainment Enterprises Ltd.	4.47

Based on Price Return Index.
 # QTD,YTD and 1 year returns are absolute returns.Returns for greater than one year are CAGR returns.
** Average daily standard deviation annualised.*

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Index Methodology

Nifty Waves Index aims to track the performance of stocks that represent the Indian media, entertainment and gaming industry.

• The index has a base date of April 01, 2005, with a base value of 1000
• All companies domiciled in India and traded (listed & traded and not listed but permitted to trade) at NSE at the time of review are eligible for inclusion in the index
• Stocks forming part of the eligible basic industries shall be eligible to be included from the universe at the time of review
• The weight of each stock in the index is based on free float market capitalization
• The index is reconstituted semi-annually and rebalanced quarterly
• The weight of each stock in the index is capped at 5%

Index Governance: A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

Key Indices

Broad Market Indices	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
Nifty 50	Nifty Bank	Nifty CPSE	Nifty100 Equal Weight	Nifty 10 yr Benchmark G-Sec
Nifty Next 50	Nifty IT	Nifty Commodities	Nifty50 PR 1x Inverse	Nifty 8-13 yr G-Sec
Nifty 100	Nifty PSU Bank	Nifty Energy	Nifty50 PR 2x Leverage	Nifty 4-8 yr G-Sec
Nifty 200	Nifty FMCG	Nifty Shariah 25	Nifty50 Value 20	Nifty 11-15 yr G-Sec
Nifty 500	Nifty Private Bank	Nifty 100 Liquid15	Nifty100 Quality 30	Nifty 15 yr and above G-Sec
Nifty Midcap 50	Nifty Metal	Nifty Infrastructure	Nifty Low Volatility 50	Nifty Composite G-Sec
Nifty Midcap 100	Nifty Financial Services	Nifty Corporate Group	Nifty Alpha 50	Nifty 1D Rate

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