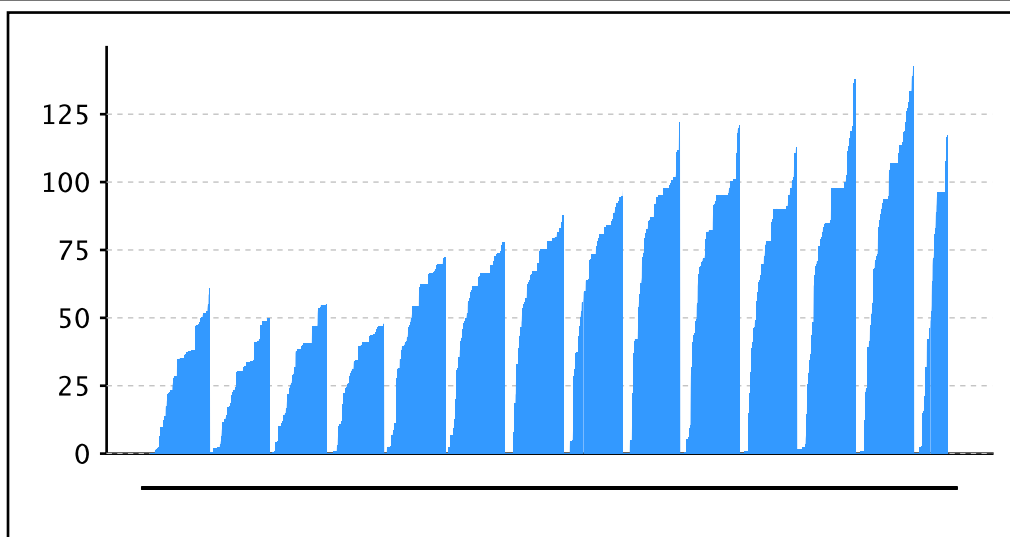


October 31, 2019

The NIFTY50 Dividend Points Index is designed to track the total dividend points of the NIFTY 50 Index. The NIFTY50 Dividend Points Index segregates the dividend cash flow of the NIFTY 50 Index. The NIFTY50 Dividend Points Index values have been calculated from April 2006.

The NIFTY50 Dividend Points Index is a running total of dividend points of the securities forming part of NIFTY 50 Index. It is worth noting that the NIFTY50 Dividend Points Index is a passive representation of annual index dividend points.



Index Methodology

The index measures the total equity dividends paid in the securities forming part of the underlying index since the previous rebalancing date. Index dividend points of NIFTY50 Dividend Points Index are dividends paid by index constituents expressed in terms of the level of NIFTY 50 Index. The NIFTY50 Dividend Points Index resets to zero every year after the close of the settlement of exchange traded derivative contracts linked to NIFTY 50 Index in the month of March every year (normally the last Thursday in March). It is done to coincide with the expiry of exchange traded derivative contracts linked to NIFTY 50 Index for the month.

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