

March 2025

Nifty India Government Fully Accessible Route (FAR) Select 7 Bonds Index (USD) seeks to measure the performance of portfolio of 7 most liquid securities issued by Central Government of India (GOI) having residual maturities of more than 2 years. Each security in the index is ranked based on its composite liquidity score and weight for each security is based on its liquidity rank. The index is based on The RBI's Reference Rate for the USD

Index Characteristics:

Methodology	Total Returns
No. of issues/states	7
Launch Date	August 20, 2021
Base Date	January 01, 2015
Base Value	1000
Calculation Frequency	Online Daily

Statistics:

	3 M	6 M	1 Yr.	3 Yr.	Since Inception
Returns (%)	2.77	1.73	6.29	2.70	4.12

Returns for periods longer than 1 year are annualized

Average Coupon	7.00
Average Yield	6.67
Average Mod Duration	5.86
Average Maturity	7.98



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