NSE Indexogram

Nifty India Municipal Bond

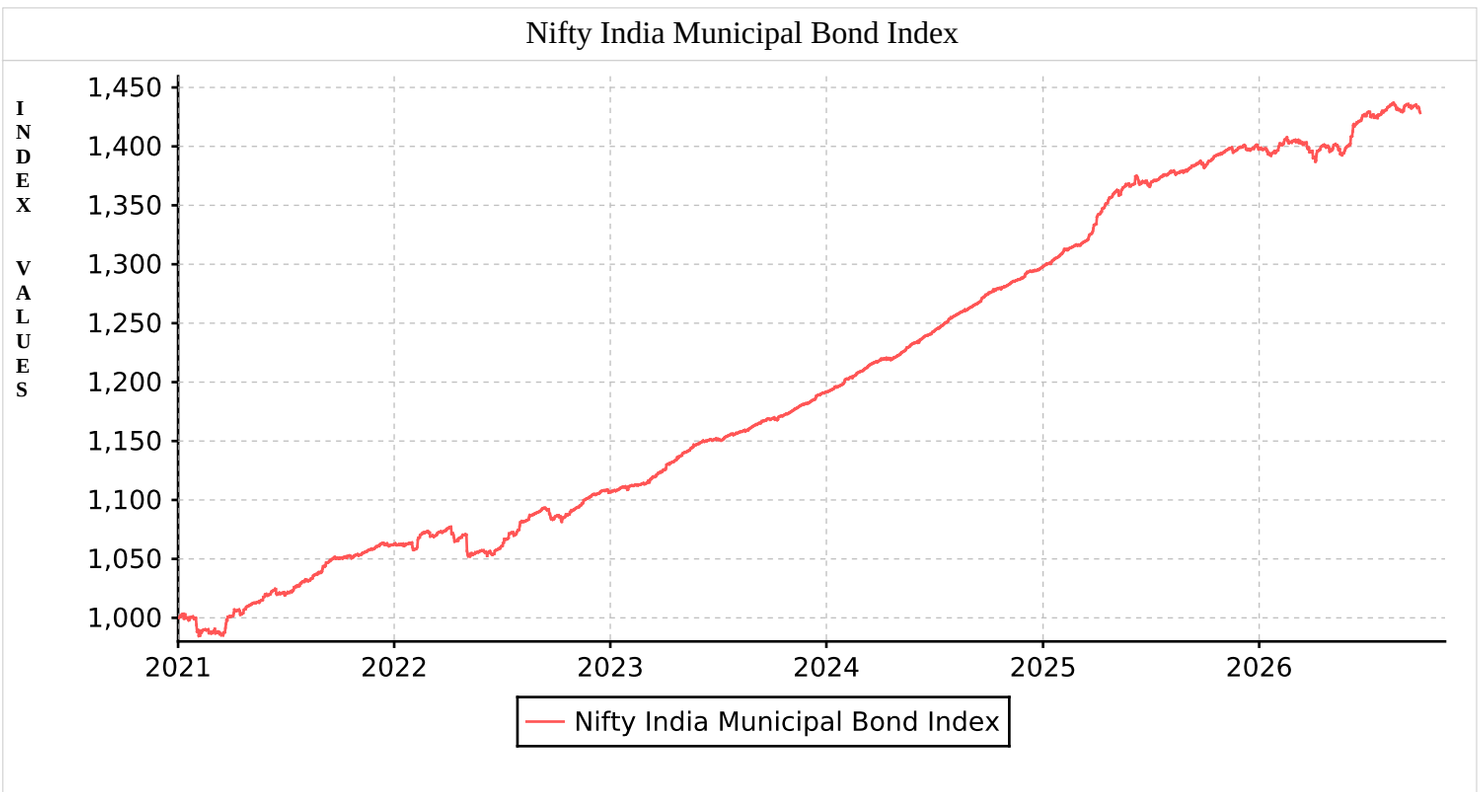
September 2026

Nifty India Municipal Bond Index seeks to measure the performance of portfolio of municipal bonds issued by municipal corporations across maturities and having investment grade credit rating

Methodology	**Features**	
i. Index represents the performance of municipal bond market issued as per the Issue and Listing of Municipal Debt Securities Regulations, 2015 across maturities ii. Index holds investment grade municipal bonds issued by municipal corporations domiciled in India across maturities iii. The index is reviewed at the end of every calendar quarter	**Methodology**	Total Returns
	No. of Constituents	28
	Base Date	January 01, 2021
	Base Value	1000
	Index Maturity Date	

Statistics (Returns as on **Sep 30, 2026**)

Index Name	Avg. Yield %*	Avg. Macaulay Duration*	Avg. Maturity*	3 M	6 M	1 Yr.	3 Yr.	Since Inception
NIFTY India Municipal Bond Index	-	-	-	0.18	2.35	3.37	6.92	6.40



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