

October 31, 2019

The NIFTY IT index captures the performance of the Indian IT companies. The NIFTY IT Index comprises of 10 companies listed on the National Stock Exchange (NSE).

The NIFTY IT index is computed using free float market capitalization method with a base date of Jan 1, 1996 indexed to a base value of 1000 wherein the level of the index reflects total free float market value of all the stocks in the index relative to a particular base market capitalization value. The base value of the index was revised from 1000 to 100 with effect from May 28, 2004.

NIFTY IT Index can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Index Variant: NIFTY IT Total Returns Index.

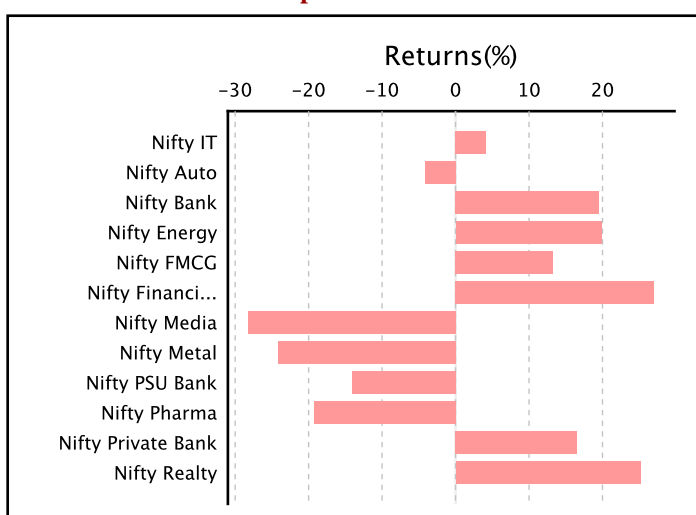
Portfolio Characteristics

| | |
|-----------------------|----------------------------|
| Methodology | Periodic Capped Free Float |
| No. of Constituents | 10 |
| Launch Date | |
| Base Date | January 01, 1996 |
| Base Value | 100 |
| Calculation Frequency | Online Daily |
| Index Rebalancing | Semi-Annually |

| Index Returns (%) | QTD | YTD | 1 Year | 5 Years | Since Inception |
|-------------------|------|------|--------|---------|-----------------|
| Price Return | 1.69 | 7.75 | 4.15 | 6.53 | 23.57 |
| Total Return | 2.62 | 10.2 | 6.58 | 8.65 | |

| Statistics ## | 1 Year | 5 Years | Since Inception |
|------------------------|--------|---------|-----------------|
| Std. Deviation * | 16.75 | 16.81 | 35.00 |
| Beta (NIFTY 50) | 0.39 | 0.57 | 0.98 |
| Correlation (NIFTY 50) | 0.32 | 0.46 | 0.66 |

1 Year Performance Comparison of Sector Indices



Fundamentals

| P/E | P/B | Dividend Yield |
|-------|------|----------------|
| 21.05 | 5.17 | 1.97 |

Top constituents by weightage

| Company's Name | Weight(%) |
|--------------------------------|-----------|
| Tata Consultancy Services Ltd. | 29.33 |
| Infosys Ltd. | 22.73 |
| HCL Technologies Ltd. | 10.02 |
| Tech Mahindra Ltd. | 9.53 |
| Wipro Ltd. | 9.53 |
| MindTree Ltd. | 5.69 |
| NIIT Technologies Ltd. | 5.36 |
| Hexaware Technologies Ltd. | 3.18 |
| Tata Elxsi Ltd. | 2.43 |
| Justdial Ltd. | 2.18 |

Based on Price Return Index.

QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

* Average daily standard deviation annualised

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Index Methodology

Eligibility Criteria for Selection of Constituent Stocks:

- i. Companies must rank within top 800 based on both average daily turnover and average daily full market capitalisation for the last six months.
- ii. Companies should form a part of the IT sector.
- iii. The company's trading frequency should be at least 90% in the last six months.
- iv. The company should have a listing history of 6 months. A company which comes out with an IPO will be eligible for inclusion in the index, if it fulfills the normal eligibility criteria for the index for a 3 month period instead of a 6 month period.
- v. Final selection of 10 companies shall be done based on the free-float market capitalization. A preference shall be given to companies that are available for trading in NSE's Futures & Options segment at the time of final selection.
- vi. Weightage of each stock in the index is calculated based on its free-float market capitalization such that no single stock shall be more than 34% and weightage of top 3 stocks cumulatively shall not be more than 63% at the time of rebalancing.

Index Re-Balancing:

Index is re-balanced on semi-annual basis. The cut-off date is January 31 and July 31 of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.

Index Governance:

A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

Key Indices

| Broad Market | Sectoral Indices | Thematic Indices | Strategy Indices | Fixed Income |
|------------------|--------------------------|-----------------------|-------------------------|-----------------------------|
| NIFTY 50 | NIFTY Bank | NIFTY CPSE | NIFTY100 Equal Weight | NIFTY 10 yr Benchmark G-Sec |
| NIFTY Next 50 | NIFTY IT | NIFTY Commodities | NIFTY50 PR 1x Inverse | NIFTY 8-13 yr G-Sec |
| NIFTY 100 | NIFTY PSU Bank | NIFTY Energy | NIFTY50 PR 2x Leverage | NIFTY 4-8 yr G-Sec |
| NIFTY 200 | NIFTY FMCG | NIFTY Shariah 25 | NIFTY50 Value 20 | NIFTY 11-15 yr G-Sec |
| NIFTY 500 | NIFTY Private Bank | NIFTY 100 Liquid15 | NIFTY100 Quality 30 | NIFTY 15 yr and above G-Sec |
| NIFTY Midcap 50 | NIFTY Metal | NIFTY Infrastructure | NIFTY Low Volatility 50 | NIFTY Composite G-Sec |
| NIFTY Midcap 100 | NIFTY Financial Services | NIFTY Corporate Group | NIFTY Alpha 50 | NIFTY 1D Rate |

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