

March 28, 2025

The primary objective of the Nifty Smallcap 50 Index is to capture the movement of the smallcap segment of the market. The index represents top 50 companies selected based on 6 month average free-float market capitalization from the top 150 companies selected based on both average daily full market capitalization and average daily turnover based on previous six months period data from the Nifty Smallcap 250 Index.

Nifty Smallcap 50 Index is computed using free float market capitalization method, wherein the level of the index reflects the total free float market value of all the stocks in the index relative to particular base market capitalization value.

Nifty Smallcap 50 Index can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Index Variant: Nifty Smallcap 50 Total Returns Index

Portfolio Characteristics

| | |
|-----------------------|----------------------------------|
| Methodology | Free Float Market Capitalization |
| No. of Constituents | 50 |
| Launch Date | April 01, 2016 |
| Base Date | April 01, 2005 |
| Base Value | 1000 |
| Calculation Frequency | Real-Time |
| Index Rebalancing | Semi-Annually |

Sector Representation

| Sector | Weight(%) |
|--------------------------------|-----------|
| Financial Services | 27.35 |
| Healthcare | 12.71 |
| Chemicals | 7.77 |
| Information Technology | 7.07 |
| Consumer Durables | 6.31 |
| Services | 5.57 |
| Oil, Gas & Consumable Fuels | 4.99 |
| Construction | 4.58 |
| Capital Goods | 4.01 |
| Power | 3.65 |
| Automobile and Auto Components | 3.41 |
| Fast Moving Consumer Goods | 3.20 |
| Realty | 2.27 |
| Telecommunication | 2.25 |
| Construction Materials | 1.90 |
| Forest Materials | 1.73 |
| Metals & Mining | 1.22 |

| Index Returns (%) # | QTD | YTD | 1 Year | 5 Years | Since Inception |
|---------------------|--------|--------|--------|---------|-----------------|
| Price Return | -13.57 | -13.57 | 9.88 | 34.68 | 10.76 |
| Total Return | -13.48 | -13.48 | 10.77 | 35.80 | 11.97 |

| Statistics ## | 1 Year | 5 Years | Since Inception |
|------------------------|--------|---------|-----------------|
| Std. Deviation * | 23.10 | 21.15 | 25.39 |
| Beta (NIFTY 50) | 1.20 | 0.93 | 0.94 |
| Correlation (NIFTY 50) | 0.73 | 0.70 | 0.78 |

Fundamentals

| P/E | P/B | Dividend Yield |
|-------|------|----------------|
| 30.01 | 3.87 | 1.23 |

Top constituents by weightage

| Company's Name | Weight(%) |
|--|-----------|
| Multi Commodity Exchange of India Ltd. | 4.56 |
| Laurus Labs Ltd. | 4.04 |
| Crompton Greaves Consumer Electricals Ltd. | 3.83 |
| Central Depository Services (India) Ltd. | 3.66 |
| Radico Khaitan Ltd | 3.20 |
| Computer Age Management Services Ltd. | 3.01 |
| Amber Enterprises India Ltd. | 2.48 |
| Navin Fluorine International Ltd. | 2.48 |
| PNB Housing Finance Ltd. | 2.38 |
| Piramal Pharma Ltd. | 2.33 |

Based on Price Return Index.

QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

* Average daily standard deviation annualised.

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Index Methodology

Eligibility Criteria for Selection of Constituent Stocks:

- To be considered for inclusion in Nifty Smallcap 50 Index, companies must form part of Nifty Smallcap 250
- Companies should rank within top 150 based on both average daily full market capitalization and average daily turnover based on previous six months period data
- 50 stocks based on higher 6 month average free-float market capitalization from the eligible universe are selected.
- Securities will be included if rank based on 6 month average free-float market capitalization is within top 30 from the eligible universe
- Securities will be included if free-float market capitalization of non-member eligible stocks is at least 1.5 times of the free-float market capitalization of the smallest index constituent
- Securities will be excluded if rank based on free float market capitalization falls beyond 70 within the eligible universe
- Securities will be excluded if it is excluded from Nifty Smallcap 250 or rank based on average full market capitalization or average daily turnover falls (6 month average data) beyond 150 within Nifty Smallcap 250

Index Re-Balancing:

The review of the index is undertaken semi-annually based on data for six months ending January and July and the replacement of stocks in the index (if any) is implemented from the last trading day of March and September respectively.

Index Governance:

A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

Key Indices

| Broad Market Indices | Sectoral Indices | Thematic Indices | Strategy Indices | Fixed Income |
|----------------------|--------------------------|-----------------------|-------------------------|-----------------------------|
| Nifty 50 | Nifty Bank | Nifty CPSE | Nifty100 Equal Weight | Nifty 10 yr Benchmark G-Sec |
| Nifty Next 50 | Nifty IT | Nifty Commodities | Nifty50 PR 1x Inverse | Nifty 8-13 yr G-Sec |
| Nifty 100 | Nifty PSU Bank | Nifty Energy | Nifty50 PR 2x Leverage | Nifty 4-8 yr G-Sec |
| Nifty 200 | Nifty FMCG | Nifty Shariah 25 | Nifty50 Value 20 | Nifty 11-15 yr G-Sec |
| Nifty 500 | Nifty Private Bank | Nifty 100 Liquid15 | Nifty100 Quality 30 | Nifty 15 yr and above G-Sec |
| Nifty Midcap 50 | Nifty Metal | Nifty Infrastructure | Nifty Low Volatility 50 | Nifty Composite G-Sec |
| Nifty Midcap 100 | Nifty Financial Services | Nifty Corporate Group | Nifty Alpha 50 | Nifty 1D Rate |

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