

Nifty AA+ Corporate Bond Indices consist of 6 indices which individually measure performance of AA+ rated corporate bonds from 6 distinct Macaulay Duration buckets. Each index in the series consists of most liquid issuers represented by their most liquid bonds. The indices are rebalanced and reconstituted on quarterly basis and issuer level weights are capped at 10%.

Index Characteristics

Methodology	Total Return
No. of constituents in the index	No Limit
No. of Issuer in the index	No Limit
Launch Date	Feb 09, 2018
Base Date	Sep 03, 2001
Base Value	1000
Index Maturity Date	-
Calculation Frequency	Daily - End of Day
Reconstitution Frequency	Quarterly

Index Constituents (Effective Mar 28, 2025)

SR. NO.	ISIN	ISSUER NAME
NIFTY AA+ Ultra Short Duration Bond Index (0.25 to 0.5 years)		
1	INE477A07340	CAN FIN HOMES LIMITED
2	INE121A07PX3	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
3	INE02JD07017	GODREJ HOUSING FINANCE LIMITED
4	INE092T08519	IDFC FIRST BANK LIMITED
5	INE950O07362	MAHINDRA RURAL HOUSING FINANCE LIMITED
6	INE414G07HT4	MUTHOOT FINANCE LIMITED
7	INE721A08AI1	SHRIRAM FINANCE LIMITED
8	INE245A07416	THE TATA POWER COMPANY LIMITED
9	INE909H08451	TMF HOLDINGS LIMITED
NIFTY AA+ Low Duration Bond Index (0.5 to 1 year)		
1	INE084A08060	BANK OF INDIA
2	INE477A07365	CAN FIN HOMES LIMITED
3	INE121A07QV5	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
4	INE950O07420	MAHINDRA RURAL HOUSING FINANCE LIMITED
5	INE414G07HK3	MUTHOOT FINANCE LIMITED
NIFTY AA+ Short Duration Bond Index (1 to 3 years)		
1	INE403D08231	BHARTI TELECOM LIMITED
2	INE121A07SL2	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
3	INE414G07JL7	MUTHOOT FINANCE LIMITED
4	INE002L08010	SJVN LIMITED
5	INE081A08348	TATA STEEL LIMITED
NIFTY AA+ Medium Duration Bond Index (3 to 4 years)		
1	INE438A07177	APOLLO TYRES LIMITED
2	INE403D08264	BHARTI TELECOM LIMITED

SR. NO.	ISIN	ISSUER NAME
3	INE121A07RX9	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
4	INE950O07487	MAHINDRA RURAL HOUSING FINANCE LIMITED
NIFTY AA+ Medium to Long Duration Bond Index (4 to 7 years)		
1	INE084A08185	BANK OF INDIA
2	INE457A08175	BANK OF MAHARASHTRA
3	INE403D08249	BHARTI TELECOM LIMITED
4	INE121A08PP7	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
5	INE081A08322	TATA STEEL LIMITED
NIFTY AA+ Long Duration Bond Index (Above 7 years)		
1	INE084A08219	BANK OF INDIA
2	INE401Y08033	HINDUJA HOUSING FINANCE LIMITED
3	INE146O08274	HINDUJA LEYLAND FINANCE LIMITED

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