

PRESS RELEASE

Mumbai, April 04, 2025

Replacement in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make the following replacement in indices on account scheme of arrangement for demerger of business segments of Quess Corp Ltd. into two entities. These changes shall become effective from April 11, 2025 (close of April 09, 2025).

1) Nifty 500

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Quess Corp Ltd.	QUESS

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Sundram Fasteners Ltd.	SUNDRMFAST

The above replacement will also be applicable to Nifty500 Equal Weight, Nifty500 Multicap 50:25:25 and Nifty500 LargeMidSmall Equal-Cap Weighted indices.

2) Nifty Smallcap 250

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Quess Corp Ltd.	QUESS

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Sundram Fasteners Ltd.	SUNDRMFAST

3) Nifty MidSmallcap 400

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Quess Corp Ltd.	QUESS

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Sundram Fasteners Ltd.	SUNDRMFAST

4) Nifty Total Market

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Quess Corp Ltd.	QUESS

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Sundram Fasteners Ltd.	SUNDRMFAST

5) Nifty Smallcap250 Momentum Quality 100

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Quess Corp Ltd.	QUESS

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Neuland Laboratories Ltd.	NEULANDLAB

6) Nifty500 Shariah

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Quess Corp Ltd.	QUESS

No inclusion is being made in the index

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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