

PRESS RELEASE

Mumbai, May 04, 2023

Replacement in Nifty SME Emerge index

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make the following exclusion from Nifty SME Emerge index on account of proposed migration of company from NSE's SME Emerge platform to NSE's Capital Market segment (Main Board). The change shall become effective from May 11, 2023 (close of May 10, 2023).

The following company is being **excluded**:

| Sr. No. | Company Name | Symbol |
|---------|-----------------------|----------|
| 1 | Pavna Industries Ltd. | PAVNAIND |

No inclusion is being made in the index.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprise of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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