

PRESS RELEASE

Mumbai, September 5, 2023

Exclusion of Jio Financial Services Limited from Nifty indices

NSE Indices Limited vide its press release dated July 17, 2023 had announced inclusion of Jio Financial Services Limited (JIOFIN or spun-off entity) on account of demerger of financial services business from Reliance Industries Limited (RELIANCE) in various indices effective from July 20, 2023 (close of July 19, 2023). After demerger, JIOFIN was listed on August 21, 2023 at the National Stock Exchange Ltd. (NSE).

In accordance with the index methodology, as JIOFIN has not hit price band on two consecutive trading days on September 4, 2023 and September 5, 2023 at NSE, the Index Maintenance Sub-Committee (Equity) of NSE Indices Ltd. has decided to exclude JIOFIN from various indices as listed hereunder effective from September 7, 2023 (close of September 6, 2023).

It may be noted that if JIOFIN hits the price band on September 6, 2023, the exclusion shall not be deferred further.

Sr. No.	Index Name
1	Nifty 50
2	Nifty 100
3	Nifty 200
4	Nifty 500
5	Nifty50 Equal Weight
6	Nifty100 Equal Weight
7	Nifty500 Multicap 50:25:25
8	Nifty Commodities
9	Nifty Energy
10	Nifty India Manufacturing
11	Nifty Infrastructure
12	Nifty LargeMidcap 250
13	Nifty Low Volatility 50
14	Nifty Mobility
15	Nifty Oil & Gas
16	Nifty Total Market
17	Nifty100 ESG
18	Nifty100 Liquid 15
19	Nifty100 Low Volatility 30

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprise of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

Press contact:

Email ID: cc@nse.co.in