

PRESS RELEASE

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NSE Indices launches new variant of the Nifty 50 index – the Nifty 50 Net Total Return (NTR) index

NSE's index services subsidiary, NSE Indices Limited today launched a new variant of the Nifty 50 index named as the Nifty 50 Net Total Return (NTR) Index.

Nifty 50 Net Total Return index aims to measure the performance of the Nifty 50 index considering that the cash dividends and the gains from bonus issues are reinvested in the Nifty 50 index after applying relevant withholding tax and capital gains tax respectively.

The Nifty 50 Net Total Return index will be computed in two currencies namely Indian Rupee (INR) and US Dollar (USD). The following are the two variants of the index launched:

- 1) Nifty 50 Net Total Return (INR)
- 2) Nifty 50 Net Total Return (USD)

With the launch of these new indices, below three variants of the Nifty 50 index will be available for each of the two currencies,

- 1) Nifty 50 Price Return (PR): reflects the price performance of the index, plus the full value of special dividends but excludes the value of regular dividends
- 2) Nifty 50 Total Return (TR): reflects the price performance of the index, plus the full value of all dividends (both special and regular)
- 3) Nifty 50 Net Total Return (NTR): reflects the price performance of the index, plus the net amount of all dividends (both special and regular) and gains from bonus issue after deducting withholding tax and capital gains tax respectively

The new indices are expected to appeal to the international investors looking to invest in Indian equity market. They are expected to act as benchmarks for asset managers and as reference indices tracked by passive funds globally in the form of Exchange Traded Funds (ETFs), index funds and structured products.

For more information on index methodology and factsheet, please visit us at www.niftyindices.com or www.nseindia.com.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprise of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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