

PRESS RELEASE

Mumbai, March 06, 2023

Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make replacement of stocks in various indices as listed hereunder. These changes shall become effective from March 31, 2023 (close of March 29, 2023).

A. Replacements on account of quarterly review of strategy indices:

1) Nifty Alpha 50

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Adani Enterprises Ltd.	ADANIENT
2	Adani Green Energy Ltd.	ADANIGREEN
3	Adani Total Gas Ltd.	ATGL
4	Adani Transmission Ltd.	ADANITRANS
5	Aditya Birla Fashion and Retail Ltd.	ABFRL
6	Angel One Ltd.	ANGELONE
7	Elgi Equipments Ltd.	ELGIEQUIP
8	Fine Organic Industries Ltd.	FINEORG
9	Gujarat Narmada Valley Fertilizers and Chemicals Ltd.	GNFC
10	KEI Industries Ltd.	KEI
11	Page Industries Ltd.	PAGEIND
12	SRF Ltd.	SRF
13	Suzlon Energy Ltd.	SUZLON
14	Tata Elxsi Ltd.	TATAELXSI

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aditya Birla Capital Ltd.	ABCAPITAL
2	Apollo Tyres Ltd.	APOLLOTYRE
3	Bank of India	BANKINDIA
4	Bharat Heavy Electricals Ltd.	BHEL

Sr. No.	Company Name	Symbol
5	Britannia Industries Ltd.	BRITANNIA
6	IDFC First Bank Ltd.	IDFCFIRSTB
7	Jindal Steel & Power Ltd.	JINDALSTEL
8	L&T Finance Holdings Ltd.	L&TFH
9	Mahindra & Mahindra Financial Services Ltd.	M&MFIN
10	MRF Ltd.	MRF
11	Power Finance Corporation Ltd.	PFC
12	Punjab National Bank	PNB
13	Siemens Ltd.	SIEMENS
14	Zydus Lifesciences Ltd.	ZYDUSLIFE

2) Nifty High Beta 50

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	AU Small Finance Bank Ltd.	AUBANK
2	Grasim Industries Ltd.	GRASIM
3	Shriram Finance Ltd.	SHRIRAMFIN
4	Tata Chemicals Ltd.	TATACHEM
5	Vodafone Idea Ltd.	IDEA

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Adani Total Gas Ltd.	ATGL
2	Adani Transmission Ltd.	ADANITRANS
3	Gujarat Narmada Valley Fertilizers and Chemicals Ltd.	GNFC
4	JSW Energy Ltd.	JSWENERGY
5	L&T Technology Services Ltd.	LTTS

3) Nifty Low Volatility 50

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	ACC Ltd.	ACC
2	Alkem Laboratories Ltd.	ALKEM

Sr. No.	Company Name	Symbol
3	Ambuja Cements Ltd.	AMBUJACEM
4	Mahanagar Gas Ltd.	MGL

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Abbott India Ltd.	ABBOTINDIA
2	Bharti Airtel Ltd.	BHARTIARTL
3	ICICI Bank Ltd.	ICICIBANK
4	Kotak Mahindra Bank Ltd.	KOTAKBANK

4) **Nifty100 Low Volatility 30**

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	ACC Ltd.	ACC

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Sun Pharmaceutical Industries Ltd.	SUNPHARMA

5) **Nifty100 Alpha 30**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Adani Enterprises Ltd.	ADANIENT
2	Adani Green Energy Ltd.	ADANIGREEN
3	Adani Ports and Special Economic Zone Ltd.	ADANIPORTS
4	Adani Total Gas Ltd.	ATGL
5	Adani Transmission Ltd.	ADANITRANS
6	Cipla Ltd.	CIPLA
7	Pidilite Industries Ltd.	PIDILITIND
8	SRF Ltd.	SRF
9	Titan Company Ltd.	TITAN

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	ABB India Ltd.	ABB
2	Bosch Ltd.	BOSCHLTD
3	Canara Bank	CANBK
4	Godrej Consumer Products Ltd.	GODREJCP
5	HDFC Bank Ltd.	HDFCBANK
6	Hindustan Unilever Ltd.	HINDUNILVR
7	Larsen & Toubro Ltd.	LT
8	PI Industries Ltd.	PIIND
9	Varun Beverages Ltd.	VBL

6) **Nifty200 Alpha 30**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Adani Enterprises Ltd.	ADANIENT
2	Aditya Birla Fashion and Retail Ltd.	ABFRL
3	Ambuja Cements Ltd.	AMBUJACEM
4	Escorts Kubota Ltd.	ESCORTS
5	Page Industries Ltd.	PAGEIND
6	State Bank of India	SBIN
7	Sun Pharmaceutical Industries Ltd.	SUNPHARMA

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Apollo Tyres Ltd.	APOLLOTYRE
2	Britannia Industries Ltd.	BRITANNIA
3	IDFC First Bank Ltd.	IDFCFIRSTB
4	L&T Finance Holdings Ltd.	L&TFH
5	MRF Ltd.	MRF
6	Polycab India Ltd.	POLYCAB
7	Power Finance Corporation Ltd.	PFC

B. Replacements in Nifty Shariah indices:

On account of monthly review of Shariah compliance, replacements in Nifty Shariah indices shall be made as given hereunder:

1) Nifty500 Shariah

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	AstraZenca Pharma India Ltd.	ASTRAZEN
2	Bharat Rasayan Ltd.	BHARATRAS
3	Indoco Remedies Ltd.	INDOCO
4	Procter & Gamble Health Ltd.	PGHL
5	Sheela Foam Ltd.	SFL
6	Tata Coffee Ltd.	TATACOFFEE
7	Thyrocare Technologies Ltd.	THYROCARE

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Apar Industries Ltd.	APARINDS
2	Bikaji Foods International Ltd.	BIKAJI
3	Global Health Ltd.	MEDANTA
4	Ingersoll Rand (India) Ltd.	INGERRAND
5	Kennametal India Ltd.	KENNAMET
6	Kfin Technologies Ltd.	KFINTECH
7	KSB Ltd.	KSB
8	NMDC Ltd.	NMDC

No changes are being made in Nifty50 Shariah and Nifty Shariah 25 indices.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2022. NSE is ranked 3rd in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2022. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity

shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: www.nseindia.com

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.Niftyindices.com

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