

PRESS RELEASE

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11 new Passive Funds tracking Nifty Indices launched in Japan and Korea in FY 2024-25

In FY 2024-25, a total of eleven new passive funds (Exchange Traded Funds and Index Funds) tracking Nifty Indices were launched in Japan and Korea. Of these, 9 funds track the Nifty 50 Index, while one tracks the Nifty India Corporate Group Index – Tata Group 25% and another tracks the Nifty Midcap 50 Index.

Sl. No.	Issuer Name	Country	Index Name
1	Amundi Asset Management	Japan	Nifty 50
2	Asset Management One	Japan	Nifty 50
3	Asset Management One	Japan	Nifty Midcap 50
4	au Asset Management Corporation	Japan	Nifty 50
5	Daiwa Asset Management Co. Ltd.	Japan	Nifty 50
6	iShares Blackrock	Japan	Nifty 50
7	KB Asset Management	South Korea	Nifty 50
8	Nikko Asset Management Co. Ltd.	Japan	Nifty 50
9	Rakuten Investment Management, Inc.	Japan	Nifty 50
10	Samsung Asset Management Co Ltd.	South Korea	Nifty India Corporate Group Index - Tata Group 25%
11	Shinhan Asset Management	South Korea	Nifty 50

Presently, there are 33 passive funds tracking Nifty Indices outside India with a total AUM of USD 4.3 billion. These products have been launched by large global asset managers.

As of the end of February 2025, the total AUM of passive funds (Equity & Debt) in India is Rs 9.8 Lakh Crores of which 73% is tracking Nifty Indices. There are 391 passive funds tracking various Nifty Indices in India with a total AUM of Rs 7.1 Lakh Crores.

Shri Aniruddha Chatterjee, MD, NSE Indices Limited, said: “There is a growing demand from global asset managers for India-focused passive investment products. FY 2024-25 has been a landmark year for NSE Indices with the successful launch of eleven passive products based on Nifty indices outside of India. We anticipate this trend to continue with numerous India-focused passive products set

to be introduced globally in the current financial year. We remain committed to collaborating with our clients to develop and launch innovative India-focused indices for these products.”

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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