



PRESS RELEASE

Mumbai, November 09, 2023

Replacement in index

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to exclude Tata Steel Long Products Ltd. as mentioned hereunder on account of scheme of amalgamation with Tata Steel Ltd. The change shall become effective from November 17, 2023 (close of November 16, 2023).

1) <u>Nifty Tata Group</u>

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Tata Steel Long Products Ltd.	TATASTLLP

No inclusion is being made in the index.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprise of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

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