

## PRESS RELEASE

Mumbai, June 10, 2026

### Revision in criteria and replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make the following changes in various Nifty equity indices as listed hereunder:

#### A. Revision in criteria:

##### 1) Revision in criteria of Nifty50 Value 20 index:

Sr. No	Parameter	Existing	Revised
1	IRDA Compliance	Stocks should be compliant with IRDA dividend norms	-
2	Stock selection parameters	Return on Capital Employed - 40%	Earnings/Price - 25%
		Price/Earnings - 30%	Sales/Price - 25%
		Price/Book Value - 20%	Book Value/Price - 25%
		Dividend Yield - 10%	Dividend Yield - 25%
3	Compulsory inclusion	Top 5 based on value score	Top 10 based on value score
4	Index Review	Annually (December)	Semi-annually (June & December)
5	Index Rebalancing	Quarterly (March, June, September and December)	Semi-annually (June & December)
6	Index weight methodology	Free-float Market Capitalization	Tilt Methodology (Value score* Free-float market capitalization)

##### 2) Revision in criteria of Nifty Alpha Quality Value Low-Volatility 30 index:

Sr. No	Parameter	Existing	Revised
1	Stock selection parameters	Return on Capital Employed - 20%	Earnings/Price - 25%
		Price/Earnings - 30%	Sales/Price - 25%
		Price/Book Value - 30%	Book Value/Price - 25%
		Dividend Yield - 20%	Dividend Yield - 25%

### 3) Revision in criteria of Nifty Services Sector index:

Sr. No	Parameter	Existing	Revised
1	Weight capping limits	No single stock shall be more than 33% and weights of top 3 stocks cumulatively shall not be more than 62% at the time of rebalancing	At the time of rebalancing the following capping limit shall be applied: Sector cap – 30% Stock cap – 10%

The above revision in methodology would be applicable from the upcoming reconstitution and rebalancing of above indices.

## B. Replacements in indices:

### 1) Replacements on account of quarterly review of Nifty India FPI 150 index:

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Colgate Palmolive (India) Ltd.	COLPAL
2	Jubilant Foodworks Ltd.	JUBLFOOD
3	Torrent Power Ltd.	TORNTPOWER

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Hindustan Zinc Ltd.	HINDZINC
2	KEI Industries Ltd.	KEI
3	National Aluminium Co. Ltd.	NATIONALUM

### 2) Replacement on account of quarterly review of Nifty REITs & Realty index:

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Embassy Developments Ltd.	EMBDL

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Aditya Birla Real Estate Ltd.	ABREL

3) **Replacements on account of semi-annual review of strategy indices:**

a) **Nifty Alpha Low-Volatility 30**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bajaj Finance Ltd.	BAJFINANCE
2	Bajaj Finserv Ltd.	BAJAJFINSV
3	Dr. Reddy's Laboratories Ltd.	DRREDDY
4	HDFC Bank Ltd.	HDFCBANK
5	HDFC Life Insurance Company Ltd.	HDFCLIFE
6	Kotak Mahindra Bank Ltd.	KOTAKBANK
7	SBI Cards and Payment Services Ltd.	SBICARD
8	Shree Cement Ltd.	SHREECEM

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bajaj Auto Ltd.	BAJAJ-AUTO
2	Coal India Ltd.	COALINDIA
3	Cummins India Ltd.	CUMMINSIND
4	Hindalco Industries Ltd.	HINDALCO
5	JSW Steel Ltd.	JSWSTEEL
6	Lupin Ltd.	LUPIN
7	NTPC Ltd.	NTPC
8	Zydus Lifesciences Ltd.	ZYDUSLIFE

b) **Nifty Alpha Quality Low-Volatility 30**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bajaj Finance Ltd.	BAJFINANCE
2	Page Industries Ltd.	PAGEIND
3	SBI Cards and Payment Services Ltd.	SBICARD

Sr. No.	Company Name	Symbol
4	Shree Cement Ltd.	SHREECEM
5	United Spirits Ltd.	UNITDSPR

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Alkem Laboratories Ltd.	ALKEM
2	Cipla Ltd.	CIPLA
3	Lupin Ltd.	LUPIN
4	NMDC Ltd.	NMDC
5	Polycab India Ltd.	POLYCAB

**c) Nifty Alpha Quality Value Low-Volatility 30**

In accordance with the revised criteria, the Index Maintenance Sub-Committee (Equity) has decided to make the following changes in the index:

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Asian Paints Ltd.	ASIANPAINT
2	Bharat Electronics Ltd.	BEL
3	Bharat Petroleum Corporation Ltd.	BPCL
4	Bosch Ltd.	BOSCHLTD
5	HCL Technologies Ltd.	HCLTECH
6	HDFC Asset Management Company Ltd.	HDFCAMC
7	HDFC Bank Ltd.	HDFCBANK
8	Infosys Ltd.	INFY
9	Kotak Mahindra Bank Ltd.	KOTAKBANK
10	Reliance Industries Ltd.	RELIANCE
11	Tech Mahindra Ltd.	TECHM
12	Wipro Ltd.	WIPRO

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Alkem Laboratories Ltd.	ALKEM
2	Aurobindo Pharma Ltd.	AUROPHARMA
3	Grasim Industries Ltd.	GRASIM

Sr. No.	Company Name	Symbol
4	Hindalco Industries Ltd.	HINDALCO
5	Hindustan Zinc Ltd.	HINDZINC
6	Lupin Ltd.	LUPIN
7	NMDC Ltd.	NMDC
8	NTPC Ltd.	NTPC
9	Oil & Natural Gas Corporation Ltd.	ONGC
10	Power Finance Corporation Ltd.	PFC
11	State Bank of India	SBIN
12	Torrent Pharmaceuticals Ltd.	TORNTPHARM

**d) Nifty Quality Low-Volatility 30**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Bosch Ltd.	BOSCHLTD
2	Indian Railway Catering And Tourism Corporation Ltd.	IRCTC
3	LTM Ltd.	LTM
4	Page Industries Ltd.	PAGEIND
5	PI Industries Ltd.	PIIND

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Alkem Laboratories Ltd.	ALKEM
2	Divi's Laboratories Ltd.	DIVISLAB
3	Lupin Ltd.	LUPIN
4	Torrent Pharmaceuticals Ltd.	TORNTPHARM
5	Zydus Lifesciences Ltd.	ZYDUSLIFE

**e) Nifty100 Quality 30**

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Havells India Ltd.	HAVELLS

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	HDFC Asset Management Company Ltd.	HDFCAMC

f) **Nifty200 Quality 30**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Indian Railway Catering And Tourism Corporation Ltd.	IRCTC

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Solar Industries India Ltd.	SOLARINDS

g) **Nifty Midcap150 Quality 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Cummins India Ltd.	CUMMINSIND
2	Gujarat Gas Ltd.	GUJGASLTD
3	HDFC Asset Management Company Ltd.	HDFCAMC
4	Indraprastha Gas Ltd.	IGL
5	Muthoot Finance Ltd.	MUTHOOTFIN
6	Procter & Gamble Hygiene & Health Care Ltd.	PGHH
7	Sona BLW Precision Forgings Ltd.	SONACOMS
8	Syngene International Ltd.	SYNGENE

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	BSE Ltd.	BSE
2	Dabur India Ltd.	DABUR
3	Endurance Technologies Ltd.	ENDURANCE
4	Havells India Ltd.	HAVELLS
5	Hitachi Energy India Ltd.	POWERINDIA
6	Indian Bank	INDIANB

Sr. No.	Company Name	Symbol
7	Sundaram Finance Ltd.	SUNDARMFIN
8	Voltas Ltd.	VOLTAS

#### h) **Nifty Smallcap250 Quality 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bayer Cropscience Ltd.	BAYERCROP
2	Can Fin Homes Ltd.	CANFINHOME
3	Indian Energy Exchange Ltd.	IEX
4	Kirloskar Brothers Ltd.	KIRLOSBROS
5	Metropolis Healthcare Ltd.	METROPOLIS
6	Pfizer Ltd.	PFIZER
7	Praj Industries Ltd.	PRAJIND
8	Sumitomo Chemical India Ltd.	SUMICHEM
9	Timken India Ltd.	TIMKEN
10	UTI Asset Management Company Ltd.	UTIAMC

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Anand Rathi Wealth Ltd.	ANANDRATHI
2	Crompton Greaves Consumer Electricals Ltd.	CROMPTON
3	Himadri Speciality Chemical Ltd.	HSCL
4	Home First Finance Company India Ltd.	HOMEFIRST
5	Indraprastha Gas Ltd.	IGL
6	Latent View Analytics Ltd.	LATENTVIEW
7	Saregama India Ltd	SAREGAMA
8	Sona BLW Precision Forgings Ltd.	SONACOMS
9	Techno Electric & Engineering Company Ltd.	TECHNOE
10	ZF Commercial Vehicle Control Systems India Ltd.	ZFCVINDIA

#### i) **Nifty500 Quality 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Angel One Ltd.	ANGELONE
2	AstraZenca Pharma India Ltd.	ASTRAZEN
3	Glaxosmithkline Pharmaceuticals Ltd.	GLAXO

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Infosys Ltd.	INFY
2	JSW Dulux Ltd.	JSWDULUX
3	Schneider Electric Infrastructure Ltd.	SCHNEIDER

**j) Nifty500 Flexicap Quality 30**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Cummins India Ltd.	CUMMINSIND
2	Cyient Ltd.	CYIENT
3	HDFC Asset Management Company Ltd.	HDFCAMC
4	Indian Energy Exchange Ltd.	IEX
5	Timken India Ltd.	TIMKEN

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Anand Rathi Wealth Ltd.	ANANDRATHI
2	BSE Ltd.	BSE
3	Crompton Greaves Consumer Electricals Ltd.	CROMPTON
4	Polycab India Ltd.	POLYCAB
5	Sona BLW Precision Forgings Ltd.	SONACOMS

**k) Nifty200 Momentum 30**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Ashok Leyland Ltd.	ASHOKLEY

Sr. No.	Company Name	Symbol
2	Asian Paints Ltd.	ASIANPAINT
3	AU Small Finance Bank Ltd.	AUBANK
4	Bajaj Finance Ltd.	BAJFINANCE
5	Bharti Airtel Ltd.	BHARTIARTL
6	Canara Bank	CANBK
7	Cholamandalam Investment and Finance Company Ltd.	CHOLAFIN
8	Eicher Motors Ltd.	EICHERMOT
9	Fortis Healthcare Ltd.	FORTIS
10	FSN E-Commerce Ventures Ltd.	NYKAA
11	GMR Airports Ltd.	GMRAIRPORT
12	Hero MotoCorp Ltd.	HEROMOTOCO
13	Indian Bank	INDIANB
14	InterGlobe Aviation Ltd.	INDIGO
15	Maruti Suzuki India Ltd.	MARUTI
16	Max Financial Services Ltd.	MFSL
17	Muthoot Finance Ltd.	MUTHOOTFIN
18	One 97 Communications Ltd.	PAYTM
19	SBI Life Insurance Company Ltd.	SBILIFE
20	State Bank of India	SBIN
21	TVS Motor Company Ltd.	TVSMOTOR
22	UPL Ltd.	UPL

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	ABB India Ltd.	ABB
2	Adani Energy Solutions Ltd.	ADANIENSOL
3	Adani Green Energy Ltd.	ADANIGREEN
4	Adani Power Ltd.	ADANIPOWER
5	Bharat Forge Ltd.	BHARATFORG
6	Bharat Heavy Electricals Ltd.	BHEL
7	CG Power and Industrial Solutions Ltd.	CGPOWER
8	GE Vernova T&D India Ltd.	GVT&D
9	Hitachi Energy India Ltd.	POWERINDIA
10	KEI Industries Ltd.	KEI
11	Laurus Labs Ltd.	LAURUSLABS
12	Multi Commodity Exchange of India Ltd.	MCX

Sr. No.	Company Name	Symbol
13	National Aluminium Co. Ltd.	NATIONALUM
14	NTPC Ltd.	NTPC
15	Polycab India Ltd.	POLYCAB
16	Samvardhana Motherson International Ltd.	MOTHERSON
17	Solar Industries India Ltd.	SOLARINDS
18	Steel Authority of India Ltd.	SAIL
19	Tata Steel Ltd.	TATASTEEL
20	Torrent Pharmaceuticals Ltd.	TORNTPHARM
21	Vedanta Ltd.	VEDL
22	Vodafone Idea Ltd.	IDEA

#### 1) Nifty Midcap150 Momentum 50

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Abbott India Ltd.	ABBOTINDIA
2	Berger Paints India Ltd.	BERGEPAIN
3	Bharti Hexacom Ltd.	BHARTIHEXA
4	Coforge Ltd.	COFORGE
5	Coromandel International Ltd.	COROMANDEL
6	Cummins India Ltd.	CUMMINSIND
7	Dalmia Bharat Ltd.	DALBHARAT
8	HDFC Asset Management Company Ltd.	HDFCAMC
9	Hero MotoCorp Ltd.	HEROMOTOCO
10	Hindustan Petroleum Corporation Ltd.	HINDPETRO
11	IDFC First Bank Ltd.	IDFCFIRSTB
12	Indraprastha Gas Ltd.	IGL
13	J.K. Cement Ltd.	JKCEMENT
14	Mahindra & Mahindra Financial Services Ltd.	M&MFIN
15	MRF Ltd.	MRF
16	Muthoot Finance Ltd.	MUTHOOTFIN
17	Persistent Systems Ltd.	PERSISTENT
18	SBI Cards and Payment Services Ltd.	SBICARD
19	SRF Ltd.	SRF
20	Sundaram Finance Ltd.	SUNDARMFIN
21	UNO Minda Ltd.	UNOMINDA

Sr. No.	Company Name	Symbol
22	UPL Ltd.	UPL

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Adani Total Gas Ltd.	ATGL
2	Ajanta Pharmaceuticals Ltd.	AJANTPHARM
3	Apar Industries Ltd.	APARINDS
4	Aurobindo Pharma Ltd.	AUROPHARMA
5	Bank of Maharashtra	MAHABANK
6	Bharat Forge Ltd.	BHARATFORG
7	Bharat Heavy Electricals Ltd.	BHEL
8	IndusInd Bank Ltd.	INDUSINDBK
9	JSW Energy Ltd.	JSWENERGY
10	KEI Industries Ltd.	KEI
11	Laurus Labs Ltd.	LAURUSLABS
12	Linde India Ltd.	LINDEINDIA
13	Lloyds Metals And Energy Ltd.	LLOYDSME
14	Multi Commodity Exchange of India Ltd.	MCX
15	NLC India Ltd.	NLCINDIA
16	NMDC Ltd.	NMDC
17	Oil India Ltd.	OIL
18	Oracle Financial Services Software Ltd.	OFSS
19	Radico Khaitan Ltd	RADICO
20	Steel Authority of India Ltd.	SAIL
21	Tata Communications Ltd.	TATACOMM
22	Thermax Ltd.	THERMAX

**m) Nifty500 Momentum 50**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Asahi India Glass Ltd.	ASAHIINDIA
2	Asian Paints Ltd.	ASIANPAINT
3	Aster DM Healthcare Ltd.	ASTERDM
4	AU Small Finance Bank Ltd.	AUBANK

Sr. No.	Company Name	Symbol
5	Bajaj Finance Ltd.	BAJFINANCE
6	Bharti Airtel Ltd.	BHARTIARTL
7	Canara Bank	CANBK
8	Choice International Ltd.	CHOICEIN
9	Cholamandalam Investment and Finance Company Ltd.	CHOLAFIN
10	City Union Bank Ltd.	CUB
11	Eicher Motors Ltd.	EICHERMOT
12	Force Motors Ltd.	FORCEMOT
13	Fortis Healthcare Ltd.	FORTIS
14	FSN E-Commerce Ventures Ltd.	NYKAA
15	GMR Airports Ltd.	GMRAIRPORT
16	HBL Engineering Ltd.	HBLENGINE
17	Hero MotoCorp Ltd.	HEROMOTOCO
18	IIFL Finance Ltd.	IIFL
19	Indian Bank	INDIANB
20	InterGlobe Aviation Ltd.	INDIGO
21	L&T Finance Ltd.	LTF
22	Mahindra & Mahindra Financial Services Ltd.	M&MFIN
23	Mahindra & Mahindra Ltd.	M&M
24	Manappuram Finance Ltd.	MANAPPURAM
25	Maruti Suzuki India Ltd.	MARUTI
26	Max Financial Services Ltd.	MFSL
27	Muthoot Finance Ltd.	MUTHOOTFIN
28	Narayana Hrudayalaya Ltd.	NH
29	One 97 Communications Ltd.	PAYTM
30	PTC Industries Ltd.	PTCIL
31	Radico Khaitan Ltd	RADICO
32	TVS Motor Company Ltd.	TVSMOTOR
33	UPL Ltd.	UPL

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	ABB India Ltd.	ABB
2	Acutaas Chemicals Ltd.	ACUTAAS
3	Adani Energy Solutions Ltd.	ADANIENSOL
4	Adani Power Ltd.	ADANIPOWER

Sr. No.	Company Name	Symbol
5	Aditya Birla Sun Life AMC Ltd.	ABSLAMC
6	Apar Industries Ltd.	APARINDS
7	Ather Energy Ltd.	ATHERENERG
8	Bank of Maharashtra	MAHABANK
9	Belrise Industries Ltd.	BELRISE
10	Bharat Forge Ltd.	BHARATFORG
11	Bharat Heavy Electricals Ltd.	BHEL
12	CG Power and Industrial Solutions Ltd.	CGPOWER
13	Craftsman Automation Ltd.	CRAFTSMAN
14	Finolex Cables Ltd.	FINCABLES
15	Granules India Ltd.	GRANULES
16	Great Eastern Shipping Co. Ltd.	GESHIP
17	HFCL Ltd.	HFCL
18	Hindustan Copper Ltd.	HINDCOPPER
19	Honasa Consumer Ltd.	HONASA
20	KEI Industries Ltd.	KEI
21	Kirloskar Oil Eng Ltd.	KIRLOSENG
22	National Aluminium Co. Ltd.	NATIONALUM
23	Netweb Technologies India Ltd.	NETWEB
24	NLC India Ltd.	NLCINDIA
25	Polycab India Ltd.	POLYCAB
26	R R Kabel Ltd.	RRKABEL
27	Sai Life Sciences Ltd.	SAILIFE
28	Schneider Electric Infrastructure Ltd.	SCHNEIDER
29	Steel Authority of India Ltd.	SAIL
30	Thermax Ltd.	THERMAX
31	Torrent Pharmaceuticals Ltd.	TORNTPHARM
32	Vodafone Idea Ltd.	IDEA
33	Welspun Corp Ltd.	WELCORP

n) **Nifty200 Value 30**

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Shriram Finance Ltd.	SHRIRAMFIN

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	ITC Ltd.	ITC

**o) Nifty500 Value 50**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Mahanagar Gas Ltd.	MGL
2	Manappuram Finance Ltd.	MANAPPURAM
3	Reliance Infrastructure Ltd.	RELINFRA
4	Sammaan Capital Ltd.	SAMMAANCAP
5	Tata Steel Ltd.	TATASTEEL

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	AWL Agri Business Ltd.	AWL
2	Castrol India Ltd.	CASTROLIND
3	Cyient Ltd.	CYIENT
4	Indraprastha Gas Ltd.	IGL
5	Jaiprakash Power Ventures Ltd.	JPOWER

**p) Nifty50 Value 20**

In accordance with the revised criteria, the Index Maintenance Sub-Committee (Equity) has decided to make the following changes in the index:

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Bajaj Auto Ltd.	BAJAJ-AUTO
2	Cipla Ltd.	CIPLA
3	Dr. Reddy's Laboratories Ltd.	DRREDDY
4	Maruti Suzuki India Ltd.	MARUTI
5	Tech Mahindra Ltd.	TECHM

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Bajaj Finserv Ltd.	BAJAJFINSV
2	Grasim Industries Ltd.	GRASIM
3	HDFC Bank Ltd.	HDFCBANK
4	Reliance Industries Ltd.	RELIANCE
5	Tata Steel Ltd.	TATASTEEL

q) **Nifty500 Low Volatility 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Alkem Laboratories Ltd.	ALKEM
2	Bajaj Finance Ltd.	BAJFINANCE
3	Bosch Ltd.	BOSCHLTD
4	Crompton Greaves Consumer Electricals Ltd.	CROMPTON
5	Dalmia Bharat Ltd.	DALBHARAT
6	Hero MotoCorp Ltd.	HEROMOTOCO
7	Motherson Sumi Wiring India Ltd.	MSUMI
8	Tata Chemicals Ltd.	TATACHEM
9	The Ramco Cements Ltd.	RAMCOCEM

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bajaj Housing Finance Ltd.	BAJAJHFL
2	Castrol India Ltd.	CASTROLIND
3	Cipla Ltd.	CIPLA
4	J.B. Chemicals & Pharmaceuticals Ltd.	JBCHEPHARM
5	Lupin Ltd.	LUPIN
6	Pidilite Industries Ltd.	PIDILITIND
7	State Bank of India	SBIN
8	Sun Pharmaceutical Industries Ltd.	SUNPHARMA
9	UltraTech Cement Ltd.	ULTRACEMCO

r) **Nifty Smallcap250 Momentum Quality 100**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Asahi India Glass Ltd.	ASAHIINDIA
2	AstraZenca Pharma India Ltd.	ASTRAZEN
3	Can Fin Homes Ltd.	CANFINHOME
4	Eris Lifesciences Ltd.	ERIS
5	Firstsource Solutions Ltd.	FSL
6	Godrej Agrovet Ltd.	GODREJAGRO
7	IIFL Finance Ltd.	IIFL
8	IRCON International Ltd.	IRCON
9	Kirloskar Brothers Ltd.	KIRLOSBROS
10	Laurus Labs Ltd.	LAURUSLABS
11	Metropolis Healthcare Ltd.	METROPOLIS
12	Multi Commodity Exchange of India Ltd.	MCX
13	NBCC (India) Ltd.	NBCC
14	Praj Industries Ltd.	PRAJIND
15	Radico Khaitan Ltd	RADICO
16	Sumitomo Chemical India Ltd.	SUMICHEM
17	UTI Asset Management Company Ltd.	UTIAMC

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Acutaas Chemicals Ltd.	ACUTAAS
2	Caplin Point Laboratories Ltd.	CAPLIPOINT
3	Cemindia Projects Ltd.	CEMPRO
4	Elgi Equipments Ltd.	ELGIEQUIP
5	Finolex Cables Ltd.	FINCABLES
6	Gabriel India Ltd.	GABRIEL
7	Granules India Ltd.	GRANULES
8	Graphite India Ltd.	GRAPHITE
9	HFCL Ltd.	HFCL
10	J.B. Chemicals & Pharmaceuticals Ltd.	JBCHEPHARM
11	Karur Vysya Bank Ltd.	KARURVYSYA
12	Schneider Electric Infrastructure Ltd.	SCHNEIDER
13	Shyam Metalics and Energy Ltd.	SHYAMMETL
14	Sona BLW Precision Forgings Ltd.	SONACOMS
15	Transformers And Rectifiers (India) Ltd.	TARIL
16	Vardhman Textiles Ltd.	VTL

Sr. No.	Company Name	Symbol
17	ZF Commercial Vehicle Control Systems India Ltd.	ZFCVINDIA

s) **Nifty MidSmallcap400 Momentum Quality 100**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Affle 3i Ltd.	AFFLE
2	Alkem Laboratories Ltd.	ALKEM
3	AstraZenca Pharma India Ltd.	ASTRAZEN
4	Can Fin Homes Ltd.	CANFINHOME
5	Ceat Ltd.	CEATLTD
6	Choice International Ltd.	CHOICEIN
7	Cochin Shipyard Ltd.	COCHINSHIP
8	CreditAccess Grameen Ltd.	CREDITACC
9	Cummins India Ltd.	CUMMINSIND
10	eClerx Services Ltd.	ECLERX
11	Escorts Kubota Ltd.	ESCORTS
12	HDFC Asset Management Company Ltd.	HDFCAMC
13	Home First Finance Company India Ltd.	HOMEFIRST
14	Indraprastha Gas Ltd.	IGL
15	Intellect Design Arena Ltd.	INTELLECT
16	Kirloskar Brothers Ltd.	KIRLOSIBROS
17	Latent View Analytics Ltd.	LATENTVIEW
18	LT Foods Ltd.	LTFOODS
19	MRF Ltd.	MRF
20	Muthoot Finance Ltd.	MUTHOOTFIN
21	Newgen Software Technologies Ltd.	NEWGEN
22	Redington Ltd.	REDINGTON
23	SBI Cards and Payment Services Ltd.	SBICARD
24	Sumitomo Chemical India Ltd.	SUMICHEM
25	UTI Asset Management Company Ltd.	UTIAMC
26	Zensar Technologies Ltd.	ZENSARTECH

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Acutaas Chemicals Ltd.	ACUTAAS

Sr. No.	Company Name	Symbol
2	Adani Total Gas Ltd.	ATGL
3	Ajanta Pharmaceuticals Ltd.	AJANTPHARM
4	Astral Ltd.	ASTRAL
5	Bharat Forge Ltd.	BHARATFORG
6	Caplin Point Laboratories Ltd.	CAPLIPOINT
7	Chambal Fertilizers & Chemicals Ltd.	CHAMBLFERT
8	Elgi Equipments Ltd.	ELGIEQUIP
9	Engineers India Ltd.	ENGINERSIN
10	Finolex Cables Ltd.	FINCABLES
11	Gabriel India Ltd.	GABRIEL
12	Gland Pharma Ltd.	GLAND
13	Granules India Ltd.	GRANULES
14	J.B. Chemicals & Pharmaceuticals Ltd.	JBCHEPHARM
15	Jammu & Kashmir Bank Ltd.	J&KBANK
16	Karur Vysya Bank Ltd.	KARURVYSYA
17	Laurus Labs Ltd.	LAURUSLABS
18	Linde India Ltd.	LINDEINDIA
19	NATCO Pharma Ltd.	NATCOPHARM
20	Schneider Electric Infrastructure Ltd.	SCHNEIDER
21	Sona BLW Precision Forgings Ltd.	SONACOMS
22	Thermax Ltd.	THERMAX
23	Transformers And Rectifiers (India) Ltd.	TARIL
24	Vijaya Diagnostic Centre Ltd.	VIJAYA
25	Zen Technologies Ltd.	ZENTEC
26	ZF Commercial Vehicle Control Systems India Ltd.	ZFCVINDIA

t) **Nifty500 Multicap Momentum Quality 50**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Affle 3i Ltd.	AFFLE
2	Angel One Ltd.	ANGELONE
3	AstraZenca Pharma India Ltd.	ASTRAZEN
4	Bajaj Finance Ltd.	BAJFINANCE
5	Britannia Industries Ltd.	BRITANNIA

Sr. No.	Company Name	Symbol
6	Can Fin Homes Ltd.	CANFINHOME
7	Canara Bank	CANBK
8	Castrol India Ltd.	CASTROLIND
9	Central Depository Services (India) Ltd.	CDSL
10	Coromandel International Ltd.	COROMANDEL
11	Dixon Technologies (India) Ltd.	DIXON
12	eClerx Services Ltd.	ECLERX
13	GE Vernova T&D India Ltd.	GVT&D
14	Gillette India Ltd.	GILLETTE
15	Godfrey Phillips India Ltd.	GODFRYPHLP
16	Hero MotoCorp Ltd.	HEROMOTOCO
17	Indiamart Intermesh Ltd.	INDIAMART
18	Intellect Design Arena Ltd.	INTELLECT
19	LTM Ltd.	LTM
20	Mahanagar Gas Ltd.	MGL
21	Manappuram Finance Ltd.	MANAPPURAM
22	Maruti Suzuki India Ltd.	MARUTI
23	Narayana Hrudayalaya Ltd.	NH
24	Nestle India Ltd.	NESTLEIND
25	Persistent Systems Ltd.	PERSISTENT

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	ABB India Ltd.	ABB
2	Acutaas Chemicals Ltd.	ACUTAAS
3	Aditya Birla Sun Life AMC Ltd.	ABSLAMC
4	Ajanta Pharmaceuticals Ltd.	AJANTPHARM
5	Apar Industries Ltd.	APARINDS
6	Bank of Maharashtra	MAHABANK
7	CG Power and Industrial Solutions Ltd.	CGPOWER
8	Coal India Ltd.	COALINDIA
9	Data Patterns (India) Ltd.	DATAPATTNS
10	Finolex Cables Ltd.	FINCABLES
11	Gabriel India Ltd.	GABRIEL
12	Great Eastern Shipping Co. Ltd.	GESHIP
13	Himadri Speciality Chemical Ltd.	HSCL

Sr. No.	Company Name	Symbol
14	Hitachi Energy India Ltd.	POWERINDIA
15	J.B. Chemicals & Pharmaceuticals Ltd.	JBCHEPHARM
16	Karur Vysya Bank Ltd.	KARURVYSYA
17	KEI Industries Ltd.	KEI
18	NATCO Pharma Ltd.	NATCOPHARM
19	NMDC Ltd.	NMDC
20	Oracle Financial Services Software Ltd.	OFSS
21	Polycab India Ltd.	POLYCAB
22	Schneider Electric Infrastructure Ltd.	SCHNEIDER
23	Triveni Turbine Ltd.	TRITURBINE
24	Vijaya Diagnostic Centre Ltd.	VIJAYA
25	Welspun Corp Ltd.	WELCORP

u) **Nifty Total Market Momentum Quality 50**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	3M India Ltd.	3MINDIA
2	Asian Paints Ltd.	ASIANPAINT
3	AstraZenca Pharma India Ltd.	ASTRAZEN
4	Bajaj Finance Ltd.	BAJFINANCE
5	Britannia Industries Ltd.	BRITANNIA
6	Canara Bank	CANBK
7	Choice International Ltd.	CHOICEIN
8	Coromandel International Ltd.	COROMANDEL
9	eClerx Services Ltd.	ECLERX
10	Garden Reach Shipbuilders & Engineers Ltd.	GRSE
11	Godfrey Phillips India Ltd.	GODFRYPHLP
12	Hero MotoCorp Ltd.	HEROMOTOCO
13	Indian Bank	INDIANB
14	LTM Ltd.	LTM
15	Maruti Suzuki India Ltd.	MARUTI
16	Motherson Sumi Wiring India Ltd.	MSUMI
17	Motilal Oswal Financial Services Ltd.	MOTILALOFS
18	Muthoot Finance Ltd.	MUTHOOTFIN

Sr. No.	Company Name	Symbol
19	NESCO Ltd.	NESCO
20	Persistent Systems Ltd.	PERSISTENT
21	Pricol Ltd.	PRICOLLTD

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	ABB India Ltd.	ABB
2	Aditya Birla Sun Life AMC Ltd.	ABSLAMC
3	Ajanta Pharmaceuticals Ltd.	AJANTPHARM
4	Apar Industries Ltd.	APARINDS
5	Bajaj Auto Ltd.	BAJAJ-AUTO
6	Bank of Maharashtra	MAHABANK
7	CG Power and Industrial Solutions Ltd.	CGPOWER
8	Coal India Ltd.	COALINDIA
9	Cupid Ltd.	CUPID
10	Godawari Power & Ispat Ltd.	GPIL
11	Gokul Agro Resources Ltd.	GOKULAGRO
12	Himadri Speciality Chemical Ltd.	HSCL
13	J.B. Chemicals & Pharmaceuticals Ltd.	JBCHEPHARM
14	KEI Industries Ltd.	KEI
15	NATCO Pharma Ltd.	NATCOPHARM
16	NMDC Ltd.	NMDC
17	Oracle Financial Services Software Ltd.	OFSS
18	Shriram Pistons & Rings Ltd.	SHRIPISTON
19	Supriya Lifescience Ltd.	SUPRIYA
20	Tips Music Ltd.	TIPSMUSIC
21	Triveni Turbine Ltd.	TRITURBINE

v) **Nifty500 Multifactor MQVLv 50**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Alkem Laboratories Ltd.	ALKEM
2	Asian Paints Ltd.	ASIANPAINT
3	Bajaj Finance Ltd.	BAJFINANCE

Sr. No.	Company Name	Symbol
4	Dr. Reddy's Laboratories Ltd.	DRREDDY
5	Eicher Motors Ltd.	EICHERMOT
6	Federal Bank Ltd.	FEDERALBNK
7	Glaxosmithkline Pharmaceuticals Ltd.	GLAXO
8	Great Eastern Shipping Co. Ltd.	GESHIP
9	Havells India Ltd.	HAVELLS
10	Hero MotoCorp Ltd.	HEROMOTOCO
11	Indian Bank	INDIANB
12	L&T Finance Ltd.	LTF
13	Mahindra & Mahindra Financial Services Ltd.	M&MFIN
14	Manappuram Finance Ltd.	MANAPPURAM
15	Maruti Suzuki India Ltd.	MARUTI
16	Max Financial Services Ltd.	MFSL
17	MRF Ltd.	MRF
18	Muthoot Finance Ltd.	MUTHOOTFIN

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Aditya Birla Sun Life AMC Ltd.	ABSLAMC
2	Anand Rathi Wealth Ltd.	ANANDRATHI
3	Cipla Ltd.	CIPLA
4	GAIL (India) Ltd.	GAIL
5	Hindalco Industries Ltd.	HINDALCO
6	Indiamart InterMesh Ltd.	INDIAMART
7	IRB Infrastructure Developers Ltd.	IRB
8	J.B. Chemicals & Pharmaceuticals Ltd.	JBCHEPHARM
9	JSW Dulux Ltd.	JSWDULUX
10	Lupin Ltd.	LUPIN
11	Pidilite Industries Ltd.	PIDILITIND
12	Polycab India Ltd.	POLYCAB
13	Power Grid Corporation of India Ltd.	POWERGRID
14	REC Ltd.	RECLTD
15	State Bank of India	SBIN
16	Sun Pharmaceutical Industries Ltd.	SUNPHARMA
17	Tata Motors Passenger Vehicles Ltd.	TMPV
18	ZyduS Lifesciences Ltd.	ZYDUSLIFE

4) **Replacements on account of semi-annual review of thematic indices:**

a) **Nifty100 ESG**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bajaj Housing Finance Ltd.	BAJAJHFL
2	Havells India Ltd.	HAVELLS
3	ICICI Lombard General Insurance Company Ltd.	ICICIGI
4	Info Edge (India) Ltd.	NAUKRI
5	JSW Energy Ltd.	JSWENERGY
6	Life Insurance Corporation of India	LICI

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Cummins India Ltd.	CUMMINSIND
2	HDFC Asset Management Company Ltd.	HDFCAMC
3	Muthoot Finance Ltd.	MUTHOOTFIN
4	Siemens Energy India Ltd.	ENRIN
5	Union Bank of India	UNIONBANK

b) **Nifty100 Enhanced ESG**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bajaj Housing Finance Ltd.	BAJAJHFL
2	Havells India Ltd.	HAVELLS
3	ICICI Lombard General Insurance Company Ltd.	ICICIGI
4	Info Edge (India) Ltd.	NAUKRI
5	JSW Energy Ltd.	JSWENERGY
6	Life Insurance Corporation of India	LICI

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Cummins India Ltd.	CUMMINSIND
2	HDFC Asset Management Company Ltd.	HDFCAMC
3	Muthoot Finance Ltd.	MUTHOOTFIN
4	Union Bank of India	UNIONBANK

c) **Nifty100 ESG Sector Leaders**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Bajaj Housing Finance Ltd.	BAJAJHFL
2	Havells India Ltd.	HAVELLS
3	ICICI Lombard General Insurance Company Ltd.	ICICIGI
4	Info Edge (India) Ltd.	NAUKRI
5	JSW Energy Ltd.	JSWENERGY
6	Tata Consultancy Services Ltd.	TCS

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Cummins India Ltd.	CUMMINSIND
2	HDFC Asset Management Company Ltd.	HDFCAMC

5) **Replacements on account of quarterly review of strategy indices:**

a) **Nifty Alpha 50**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Bharat Dynamics Ltd.	BDL
2	Bharat Electronics Ltd.	BEL
3	Mahindra & Mahindra Ltd.	M&M
4	Maruti Suzuki India Ltd.	MARUTI
5	Narayana Hrudayalaya Ltd.	NH
6	Poonawalla Fincorp Ltd.	POONAWALLA
7	Redington Ltd.	REDINGTON

Sr. No.	Company Name	Symbol
8	SBI Life Insurance Company Ltd.	SBILIFE

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Acutaas Chemicals Ltd.	ACUTAAS
2	Adani Energy Solutions Ltd.	ADANIENSOL
3	Anand Rathi Wealth Ltd.	ANANDRATHI
4	Ather Energy Ltd.	ATHERENERG
5	Bharat Heavy Electricals Ltd.	BHEL
6	Hindalco Industries Ltd.	HINDALCO
7	Steel Authority of India Ltd.	SAIL
8	Vodafone Idea Ltd.	IDEA

**b) Nifty High Beta 50**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Adani Power Ltd.	ADANIPOWER
2	Cartrade Tech Ltd.	CARTRADE
3	Coforge Ltd.	COFORGE
4	Info Edge (India) Ltd.	NAUKRI
5	Inox Wind Ltd.	INOXWIND
6	JSW Energy Ltd.	JSWENERGY
7	KPIT Technologies Ltd.	KPITTECH
8	National Aluminium Co. Ltd.	NATIONALUM
9	PB Fintech Ltd.	POLICYBZR
10	Reliance Power Ltd.	RPOWER
11	Steel Authority of India Ltd.	SAIL
12	Tata Power Co. Ltd.	TATAPOWER
13	Vedanta Ltd.*	VEDL
14	Wockhardt Ltd.	WOCKPHARMA

*\*Dummy symbols (DUMMYVEDL1, DUMMYVEDL2, DUMMYVEDL3 and DUMMYVEDL4) representing the demerged entities of Vedanta Ltd. shall be retained in the index.*

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Ashok Leyland Ltd.	ASHOKLEY
2	Bank of India	BANKINDIA
3	Cholamandalam Investment and Finance Company Ltd.	CHOLAFIN
4	Dixon Technologies (India) Ltd.	DIXON
5	HDFC Asset Management Company Ltd.	HDFCAMC
6	Hindustan Petroleum Corporation Ltd.	HINDPETRO
7	InterGlobe Aviation Ltd.	INDIGO
8	Mahindra & Mahindra Financial Services Ltd.	M&MFIN
9	Mahindra & Mahindra Ltd.	M&M
10	Nippon Life India Asset Management Ltd.	NAM-INDIA
11	One 97 Communications Ltd.	PAYTM
12	PNB Housing Finance Ltd.	PNBHOUSING
13	Ujjivan Small Finance Bank Ltd.	UJJIVANSFB
14	Union Bank of India	UNIONBANK

c) **Nifty Low Volatility 50**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Shree Cement Ltd.	SHREECEM
2	SRF Ltd.	SRF

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Indian Railway Catering And Tourism Corporation Ltd.	IRCTC
2	NTPC Ltd.	NTPC

d) **Nifty100 Alpha 30**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Bharat Petroleum Corporation Ltd.	BPCL
2	Hyundai Motor India Ltd.	HYUNDAI
3	Indian Oil Corporation Ltd.	IOC

Sr. No.	Company Name	Symbol
4	Punjab National Bank	PNB
5	SBI Life Insurance Company Ltd.	SBILIFE

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Adani Enterprises Ltd.	ADANIENT
2	Adani Green Energy Ltd.	ADANIGREEN
3	CG Power and Industrial Solutions Ltd.	CGPOWER
4	Grasim Industries Ltd.	GRASIM
5	Jindal Steel Ltd.	JINDALSTEL

e) **Nifty200 Alpha 30**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Bank of India	BANKINDIA
2	Bharat Electronics Ltd.	BEL
3	Canara Bank	CANBK
4	Max Financial Services Ltd.	MFSL
5	Solar Industries India Ltd.	SOLARINDS
6	State Bank of India	SBIN
7	TVS Motor Company Ltd.	TVSMOTOR
8	Union Bank of India	UNIONBANK

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Adani Energy Solutions Ltd.	ADANIENSOL
2	Adani Green Energy Ltd.	ADANIGREEN
3	Adani Power Ltd.	ADANIPOWER
4	Bharat Heavy Electricals Ltd.	BHEL
5	GE Vernova T&D India Ltd.	GVT&D
6	Hindalco Industries Ltd.	HINDALCO
7	Steel Authority of India Ltd.	SAIL
8	Vodafone Idea Ltd.	IDEA

f) **Nifty100 Low Volatility 30**

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Bosch Ltd.	BOSCHLTD

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	NTPC Ltd.	NTPC

6) **Replacements on account of quarterly review of thematic indices:**

1) **Nifty REITs & InvITs**

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Citius TransNet Investment Trust	CITIUSINVT
2	Raajmarg Infra Investment Trust	RIIT

No exclusion is being made from the index.

2) **Nifty SME Emerge**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Destiny Logistics & Infra Ltd.	DESTINY
2	DRS Dilip Roadlines Ltd.	DRSDILIP

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Acetech E-Commerce Ltd.	ACETEC
2	Adisoft Technologies Ltd.	ADISOFT
3	Amba Auto Sales and Services Ltd.	AMBAAUTO
4	Apsis Aeroacom Ltd.	APSISAERO
5	Armour Security (India) Ltd.	ARMOUR
6	Avana Electrosystems Ltd.	AVANA
7	Biopol Chemicals Ltd.	BIOPOL
8	Brandman Retail Ltd.	BRANDMAN
9	C K K Retail Mart Ltd.	CKKRETAIL
10	Dhanuka Infra Realty Ltd.	DIRL
11	Goldkart Jewels Ltd.	GOLDKART
12	Grover Jewells Ltd.	GJL
13	KRM Ayurveda Ltd.	KRMAYURVED
14	Manilam Industries India Ltd.	MANILAM
15	Marushika Technology Ltd.	MARUSHIKA
16	Mobilise App Lab Ltd.	MOBILISE
17	Simca Advertising Ltd.	SIMCA
18	Srinibas Pradhan Constructions Ltd.	SPCON
19	Striders Impex Ltd.	STRIDERS
20	Value 360 Communications Ltd.	VALUE360
21	Vivid Electromech Ltd.	VIVIDEL
22	Yaap Digital Ltd.	YAAP

**7) Replacements on account of monthly review of Nifty Shariah indices:**

**1) Nifty500 Shariah**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Himadri Speciality Chemical Ltd.	HSCL
2	Lloyds Metals And Energy Ltd.	LLOYDSME

No inclusion is being made in the index.

No changes are being made to Nifty50 Shariah and Nifty Shariah 25 indices.

---

Replacements in indices stated above shall become effective from June 30, 2026 (close of June 29, 2026).

**About NSE Indices Limited:**

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

**Press contact:**

Email ID: [cc@nse.co.in](mailto:cc@nse.co.in)