

## PRESS RELEASE

Mumbai, March 12, 2026

### Revision in criteria and replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make the following changes in various Nifty equity indices as listed hereunder. These changes shall become effective from March 30, 2026 (close of March 27, 2026).

#### A. Revision in criteria and replacements in Nifty India Digital index:

Sr. No.	Parameters	Existing	Revised
1	Selection Criteria	Top 30 stocks based on Free-float Market Capitalization	All stocks forming part of the eligible universe
2	Compulsory Inclusion	6-month Avg. FFMCAP of a non-member eligible stock is at least 1.5 times of the 6-month Avg. FFMCAP of the smallest index constituent	-
3	No. of stocks	30	Variable

In accordance with the revised criteria, the Index Maintenance Sub-Committee (Equity) has decided to make the following changes to the Nifty India Digital index:

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Birlasoft Ltd.	BSOFT
2	BLS International Services Ltd.	BLS
3	Brainbees Solutions Ltd.	FIRSTCRY
4	C.E. Info Systems Ltd.	MAPMYINDIA
5	Cartrade Tech Ltd.	CARTRADE
6	Hexaware Technologies Ltd.	HEXT
7	Inventurus Knowledge Solutions Ltd.	IKS
8	ITI Ltd.	ITI
9	Latent View Analytics Ltd.	LATENTVIEW
10	Meesho Ltd.	MEESHO
11	Netweb Technologies India Ltd.	NETWEB
12	Newgen Software Technologies Ltd.	NEWGEN

Sr. No.	Company Name	Symbol
13	Physicswallah Ltd.	PWL
14	Pine Labs Ltd.	PINELABS
15	Railtel Corporation Of India Ltd.	RAILTEL
16	Sagility Ltd.	SAGILITY
17	Tata Teleservices (Maharashtra) Ltd.	TTML
18	TBO Tek Ltd.	TBOTEK
19	Tejas Networks Ltd.	TEJASNET
20	Urban Company Ltd.	URBANCO
21	Zensar Technologies Ltd.	ZENSARTECH

No exclusion is being from the index.

**B. Replacement on account of semi-annual review of Nifty India Railways PSU index:**

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Bharat Petroleum Corporation Ltd.	BPCL

No exclusion is being from the index.

**C. Replacements on account of quarterly review of strategy and thematic indices:**

**1) Nifty Alpha 50**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Bajaj Finance Ltd.	BAJFINANCE
2	Bajaj Finserv Ltd.	BAJAJFINSV
3	Bajaj Holdings & Investment Ltd.	BAJAJHLDNG
4	Bharti Airtel Ltd.	BHARTIARTL
5	Cholamandalam Investment and Finance Co. Ltd.	CHOLAFIN
6	Coromandel International Ltd.	COROMANDEL
7	Godfrey Phillips India Ltd.	GODFRYPHLP
8	HDFC Life Insurance Company Ltd.	HDFCLIFE

Sr. No.	Company Name	Symbol
9	InterGlobe Aviation Ltd.	INDIGO
10	Max Healthcare Institute Ltd.	MAXHEALTH
11	Mazagoan Dock Shipbuilders Ltd.	MAZDOCK
12	UPL Ltd.	UPL

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Apar Industries Ltd.	APARINDS
2	Bharat Forge Ltd.	BHARATFORG
3	Cummins India Ltd.	CUMMINSIND
4	Delhivery Ltd.	DELHIVERY
5	Federal Bank Ltd.	FEDERALBNK
6	Hindustan Copper Ltd.	HINDCOPPER
7	Karur Vysya Bank Ltd.	KARURVYSYA
8	National Aluminium Co. Ltd.	NATIONALUM
9	Polycab India Ltd.	POLYCAB
10	State Bank of India	SBIN
11	Union Bank of India	UNIONBANK
12	Vedanta Ltd.	VEDL

## 2) **Nifty High Beta 50**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Container Corporation of India Ltd.	CONCOR
2	GAIL (India) Ltd.	GAIL
3	Hindustan Aeronautics Ltd.	HAL
4	LIC Housing Finance Ltd.	LICHSGFIN
5	Union Bank of India	UNIONBANK

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Apar Industries Ltd.	APARINDS
2	Cartrade Tech Ltd.	CARTRADE
3	Coforge Ltd.	COFORGE

Sr. No.	Company Name	Symbol
4	Hindustan Copper Ltd.	HINDCOPPER
5	Prestige Estates Projects Ltd.	PRESTIGE

### 3) Nifty100 Alpha 30

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Bajaj Finance Ltd.	BAJFINANCE
2	Bajaj Finserv Ltd.	BAJAJFINSV
3	Bajaj Holdings & Investment Ltd.	BAJAJHLDNG
4	Bharti Airtel Ltd.	BHARTIARTL
5	Cholamandalam Investment and Finance Co. Ltd.	CHOLAFIN
6	HDFC Bank Ltd.	HDFCBANK
7	HDFC Life Insurance Company Ltd.	HDFCLIFE
8	InterGlobe Aviation Ltd.	INDIGO
9	Kotak Mahindra Bank Ltd.	KOTAKBANK
10	Max Healthcare Institute Ltd.	MAXHEALTH
11	Mazagoan Dock Shipbuilders Ltd.	MAZDOCK
12	Tata Consumer Products Ltd.	TATACONSUM

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Adani Energy Solutions Ltd.	ADANIENSOL
2	Bank of Baroda	BANKBARODA
3	Cummins India Ltd.	CUMMINSIND
4	Hindustan Zinc Ltd.	HINDZINC
5	Indian Oil Corporation Ltd.	IOC
6	Muthoot Finance Ltd.	MUTHOOTFIN
7	Punjab National Bank	PNB
8	Samvardhana Motherson International Ltd.	MOTHERSON
9	Siemens Ltd.	SIEMENS
10	State Bank of India	SBIN
11	Union Bank of India	UNIONBANK
12	Vedanta Ltd.	VEDL

#### 4) Nifty200 Alpha 30

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Bajaj Finance Ltd.	BAJFINANCE
2	Bharti Airtel Ltd.	BHARTIARTL
3	Cholamandalam Investment and Finance Company Ltd.	CHOLAFIN
4	HDFC Asset Management Company Ltd.	HDFCAMC
5	InterGlobe Aviation Ltd.	INDIGO
6	Mahindra & Mahindra Ltd.	M&M
7	Maruti Suzuki India Ltd.	MARUTI
8	SBI Cards and Payment Services Ltd.	SBICARD
9	SBI Life Insurance Company Ltd.	SBILIFE
10	UPL Ltd.	UPL

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Bharat Forge Ltd.	BHARATFORG
2	Cummins India Ltd.	CUMMINSIND
3	Federal Bank Ltd.	FEDERALBNK
4	Laurus Labs Ltd.	LAURUSLABS
5	Multi Commodity Exchange of India Ltd.	MCX
6	National Aluminium Co. Ltd.	NATIONALUM
7	Polycab India Ltd.	POLYCAB
8	State Bank of India	SBIN
9	Union Bank of India	UNIONBANK
10	Vedanta Ltd.	VEDL

No changes are being made to Nifty Low Volatility 50, Nifty100 Low Volatility 30 and Nifty REITs & InvITs indices.

**D. Replacements on account of monthly review of Nifty Shariah indices:**

**1) Nifty500 Shariah**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Akums Drugs and Pharmaceuticals Ltd.	AKUMS
2	Alembic Pharmaceuticals Ltd.	APLLTD
3	Alkyl Amines Chemicals Ltd.	ALKYLAMINE
4	AstraZenca Pharma India Ltd.	ASTRAZEN
5	BASF India Ltd.	BASF
6	Campus Activewear Ltd.	CAMPUS
7	Gujarat Gas Ltd.	GUJGASLTD
8	INOX India Ltd.	INOXINDIA
9	Jyothy Labs Ltd.	JYOTHYLAB
10	Kirloskar Brothers Ltd.	KIRLOSROS
11	KSB Ltd.	KSB
12	Metropolis Healthcare Ltd.	METROPOLIS
13	Procter & Gamble Hygiene & Health Care Ltd.	PGHH
14	Rashtriya Chemicals & Fertilizers Ltd.	RCF
15	Reliance Infrastructure Ltd.	RELINFRA
16	Sundram Fasteners Ltd.	SUNDRMFAST
17	V-Guard Industries Ltd.	VGUARD

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aditya Infotech Ltd.	CPPLUS
2	Cemindia Projects Ltd.	CEMPRO
3	Gabriel India Ltd.	GABRIEL
4	Gallantt Ispat Ltd.	GALLANTT
5	Supreme Petrochem Ltd.	SPLPETRO
6	Tega Industries Ltd.	TEGA
7	Tenneco Clean Air India Ltd.	TENNIND
8	Zydus Wellness Ltd.	ZYDUSWELL

No changes are being made to the Nifty50 Shariah and Nifty Shariah 25 indices.

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**About NSE Indices Limited:**

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

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