

PRESS RELEASE

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NSE Indices launches two new fixed income indices

NSE's index services subsidiary, NSE Indices Limited today launched two new constant maturity fixed income indices namely Nifty 3 Year SDL Index and Nifty 5 Year SDL Index.

Nifty 3 Year SDL Index seeks to measure the performance of a portfolio of State Development Loans (SDLs) with residual maturities between 2.5 to 3.5 years. Nifty 5 Year SDL Index seeks to measure the performance of a portfolio of State Development Loans (SDLs) with residual maturities between 4.25 to 5.75 years.

Each index contains SDLs issued by 3 states/UTs selected based on their composite score of primary issuances and outstanding amount during the previous month. The indices capture the total return, including price return and coupon return, on the underlying SDL portfolio.

The indices have a base date of April 02, 2014, and a base value of 1000. The indices will be reconstituted and rebalanced on a monthly basis.

The indices are expected to act as a benchmark for asset managers and be a reference index tracked by passive funds in the form of Exchange Traded Funds (ETFs), index funds and structured products.

For more information on index methodology and factsheet, please visit us at www.niftyindices.com or www.nseindia.com.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprise of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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