

PRESS RELEASE

Mumbai, July 15, 2025

Corporate Action Adjustment for Valor Estate Ltd. in Nifty indices and Replacement in Nifty IPO index

A. Corporate Action Adjustment for Valor Estate Ltd.:

NSE vide its circular NSE/CML/69105 dated July 14, 2025 has announced special pre-open session to be conducted for Valor Estate Ltd. (DBREALTY) in Capital Market segment on July 18, 2025 on account of demerger of company's hospitality business into Advent Hotels International Pvt. Ltd.

In accordance with the index methodology, demerged entity Advent Hotels International Pvt. Ltd. (with a dummy Symbol "DUMMYDBRLT") shall be included at zero price without divisor adjustment in following indices effective from July 18, 2025 (close of July 17, 2025).

Sr. No.	Index Name
1	Nifty 500
2	Nifty500 Equal Weight
3	Nifty500 LargeMidSmall Equal-Cap Weighted
4	Nifty500 Multicap 50:25:25
5	Nifty Smallcap 250
6	Nifty MidSmallcap 400
7	Nifty India Tourism
8	Nifty Total Market

For detailed guidelines regarding handling of corporate actions involving demergers in Nifty indices, please refer index methodology document published on our website www.niftyindices.com.

B. Inclusion in Nifty IPO index:

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make the following inclusion in Nifty IPO index. The change shall become effective from July 18, 2025 (close of July 17, 2025).

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Travel Food Services Ltd.	TRAVELFOOD

No exclusion is being made from the index.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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