

## PRESS RELEASE

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### **NSE Indices launches Nifty Core Housing Index**

NSE's index services subsidiary, NSE Indices Limited today launched a new thematic based index – Nifty Core Housing.

The Nifty Core Housing index aims to track the performance of portfolio of stocks that represent the core housing theme. The largest 30 stocks from eligible basic industries are selected based on 6 month average free-float market capitalization. The weight of each stock in the index is based on its free-float market capitalization. Stock weights are capped at 15% at the time of index rebalancing.

The base date for the index is April 01, 2005, and the base value is 1000. The index will be reconstituted on a semi-annual basis and rebalanced on a quarterly basis.

The index is expected to act as a benchmark for asset managers and be a reference index tracked by passive funds in the form of Exchange Traded Funds (ETFs), index funds and structured products.

For more information on index methodology and factsheet, please visit us at [www.niftyindices.com](http://www.niftyindices.com) or [www.nseindia.com](http://www.nseindia.com)

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**About NSE Indices Limited:**

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

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