

## PRESS RELEASE

Mumbai, April 19, 2023

### Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make replacement of stocks in various indices as listed hereunder. These changes shall become effective from April 28, 2023 (close of April 27, 2023).

**A. Replacements in indices on account of scheme of arrangement for demerger:**

- i) **Bajaj Electricals Ltd. (BAJAJELEC):** Scheme of arrangement for demerger of power transmission and power distribution Business into Bajel Projects Ltd. as approved by the equity shareholders of the company.
- ii) **Edelweiss Financial Services Ltd. (EDELWEISS):** Scheme of arrangement for demerger of wealth management business into Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited) as approved by the equity shareholders of the company.
- iii) **Vakrangee Ltd. (VAKRANGEE):** Scheme of arrangement for demerger of E-Governance & IT/ITES business into VL E-Governance & IT Solutions Ltd. as approved by the equity shareholders of the company.

**B. Replacements in indices on account of withdrawal of dealings in securities under Permitted to Trade category announced by NSE vide its circular NSE/CML/56237 dated March 31, 2023:**

Sr. No.	Company Name	Symbol
1	Best Agrolife Ltd.	BESTAGRO
2	Hindustan Foods Ltd.	HNDFDS
3	Spicejet Ltd.	SPICEJET

### 1) Nifty 500

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bajaj Electricals Ltd.	BAJAJELEC
2	Edelweiss Financial Services Ltd.	EDELWEISS

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Eris Lifesciences Ltd.	ERIS
2	NMDC Steel Ltd.	NSLNISP

The above replacements will also be applicable to Nifty500 Multicap 50:25:25 index.

### 2) Nifty Smallcap 250

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bajaj Electricals Ltd.	BAJAJELEC
2	Edelweiss Financial Services Ltd.	EDELWEISS

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Eris Lifesciences Ltd.	ERIS
2	NMDC Steel Ltd.	NSLNISP

### 3) Nifty Smallcap 50

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Bajaj Electricals Ltd.	BAJAJELEC

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	RBL Bank Ltd.	RBLBANK

4) **Nifty Smallcap 100**

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Bajaj Electricals Ltd.	BAJAJELEC

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Cochin Shipyard Ltd.	COCHINSHIP

5) **Nifty MidSmallcap 400**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Bajaj Electricals Ltd.	BAJAJELEC
2	Edelweiss Financial Services Ltd.	EDELWEISS

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Eris Lifesciences Ltd.	ERIS
2	NMDC Steel Ltd.	NSLNISP

6) **Nifty Microcap 250**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Best Agrolife Ltd.	BESTAGRO
2	Eris Lifesciences Ltd.*	ERIS

Sr. No.	Company Name	Symbol
3	Hindustan Foods Ltd.	HNDFDS
4	Spicejet Ltd.	SPICEJET
5	Vakrangee Ltd.	VAKRANGEE

\* Excluded on account of inclusion in Nifty 500 index.

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aarti Pharmalabs Ltd.	AARTIPHARM
2	Ahluwalia Contracts (India) Ltd.	AHLUCONT
3	Choice International Ltd.	CHOICEIN
4	Johnson Controls - Hitachi Air Conditioning India Ltd.	JCHAC
5	Titagarh Wagons Ltd.	TWL

## 7) **Nifty Total Market**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Bajaj Electricals Ltd.	BAJAJELEC
2	Best Agrolife Ltd.	BESTAGRO
3	Edelweiss Financial Services Ltd.	EDELWEISS
4	Hindustan Foods Ltd.	HNDFDS
5	Spicejet Ltd.	SPICEJET
6	Vakrangee Ltd.	VAKRANGEE

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aarti Pharmalabs Ltd.	AARTIPHARM
2	Ahluwalia Contracts (India) Ltd.	AHLUCONT
3	Choice International Ltd.	CHOICEIN
4	Johnson Controls - Hitachi Air Conditioning India Ltd.	JCHAC
5	NMDC Steel Ltd.	NSLNISP
6	Titagarh Wagons Ltd.	TWL

**C. Replacement in Nifty Shariah indices:**

On account of monthly review of Shariah compliance, replacement in Nifty Shariah indices shall be made as given hereunder:

**1) Nifty500 Shariah**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Bajaj Electricals Ltd.	BAJAJELEC

No inclusion is being made in the index.

No changes are being made in Nifty50 Shariah and Nifty Shariah 25 indices.

**About National Stock Exchange of India Limited (NSE):**

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2022. NSE is ranked 3rd in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2022. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: [www.nseindia.com](http://www.nseindia.com)

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**About NSE Indices Limited:**

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

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