

## PRESS RELEASE

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### Market Consultation on revision in stock selection methodology of the Nifty Next 50 index

NSE Indices had floated a market consultation paper on revision in stock selection methodology of the Nifty Next 50 index on May 29, 2023.

As the approach earlier proposed in the market consultation paper requires further deliberation with market participants, a decision on revision in stock selection methodology of Nifty Next 50 has been kept on hold until further communication.

#### About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprise of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

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