

PRESS RELEASE

Mumbai, August 23, 2023

Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make replacement of stocks in Nifty Shariah indices on account of monthly review of Shariah compliance as listed hereunder. These changes shall become effective from August 31, 2023 (close of August 30, 2023).

1) Nifty500 Shariah

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Gujarat Pipavav Port Ltd.	GPPL
2	Mahindra Lifespace Developers Ltd.	MAHLIFE
3	Mahindra Logistics Ltd.	MAHLOG
4	Pfizer Ltd.	PFIZER
5	Zensar Technologies Ltd.	ZENSARTECH
6	Zydus Lifesciences Ltd.	ZYDUSLIFE

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aegis Logistics Ltd.	AEGISCHEM
2	Archean Chemical Industries Ltd.	ACI
3	Biocon Ltd.	BIOCON
4	Metropolis Healthcare Ltd.	METROPOLIS
5	Thermax Ltd.	THERMAX

No changes are being made to Nifty50 Shariah and Nifty Shariah 25 indices

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprise of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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