

PRESS RELEASE

Mumbai, October 27, 2023

Revision in Nifty Fixed Income indices

The Index Maintenance Sub-Committee (Debt) of NSE Indices Limited has decided to revise the index methodology and index name of Nifty India Select 7 Government Bond Index (INR) as mentioned hereunder.

Parameter	Existing Method	Revised Method
Security Eligibility	The minimum outstanding amount for government security should be Rs 15,000 crores if it is categorized under the Fully Accessible Route (FAR) by RBI and should be Rs 25,000 crores for General category G-Secs.	Securities should be categorized under the Fully Accessible Route (FAR) by RBI.

The above change in the methodology shall automatically be applicable to Nifty India Select 7 Government Bond Index (USD). Accordingly, based on the change mentioned above, the Index Maintenance Sub-Committee (Debt) of NSE Indices Limited has also decided to revise the index name as summarized in the table below:

Parameter	Existing Name	Revised Name
Index name	Nifty India Select 7 Government Bond Index (INR)	Nifty India Government Fully Accessible Route (FAR) Select 7 Bonds Index (INR)
Index name	Nifty India Select 7 Government Bond Index (USD)	Nifty India Government Fully Accessible Route (FAR) Select 7 Bonds Index (USD)

The new index methodology and index name shall become effective from November 30, 2023.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprise of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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