

PRESS RELEASE

Mumbai, February 28, 2024

Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make the replacement of stocks in various indices as part of its periodic review as listed hereunder. These changes shall become effective from March 28, 2024 (close of March 27, 2024).

A. Replacements on account of semi-annual review of broad market indices:

1) Nifty 50

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	UPL Ltd.	UPL

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Shriram Finance Ltd.	SHRIRAMFIN

UPL Ltd. has been removed from Nifty 50 pursuant to its exclusion from Nifty 100 index (a parent index for Nifty 50). Replacement of stocks in Nifty 100 are listed out in A.4 below.

Shriram Finance Ltd. has been included in Nifty 50 index as it has highest 6 month average free-float market capitalization within eligible universe as a replacement to UPL Ltd.

The above replacement will also be applicable to Nifty50 Equal Weight index.

2) Nifty Next 50

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Adani Wilmar Ltd.	AWL
2	Muthoot Finance Ltd.	MUTHOOTFIN

Sr. No.	Company Name	Symbol
3	PI Industries Ltd.	PIIND
4	Procter & Gamble Hygiene & Health Care Ltd.	PGHH
5	Shriram Finance Ltd.	SHRIRAMFIN

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Adani Power Ltd.	ADANIPOWER
2	Indian Railway Finance Corporation Ltd.	IRFC
3	Jio Financial Services Ltd.	JIOFIN
4	Power Finance Corporation Ltd.	PFC
5	REC Ltd.	RECLTD

3) **Nifty 500**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Aarti Drugs Ltd.	AARTIDRUGS
2	Brightcom Group Ltd.	BCG
3	Delta Corp Ltd.	DELTACORP
4	Epigral Ltd.	EPIGRAL
5	G R Infraprojects Ltd.	GRINFRA
6	Galaxy Surfactants Ltd.	GALAXYSURF
7	Go Fashion (India) Ltd.	GOCOLORS
8	Gujarat Alkalies & Chemicals Ltd.	GUJALKALI
9	HLE Glascoat Ltd.	HLEGLAS
10	Infibeam Avenues Ltd.	INFIBEAM
11	Ingersoll Rand (India) Ltd.	INGERRAND
12	Jamna Auto Industries Ltd.	JAMNAAUTO
13	Lakshmi Machine Works Ltd.	LAXMIMACH
14	Lux Industries Ltd.	LUXIND
15	Nazara Technologies Ltd.	NAZARA
16	Orient Electric Ltd.	ORIENTELEC
17	Pfizer Ltd.	PFIZER
18	Polyplex Corporation Ltd.	POLYPLEX
19	Procter & Gamble Health Ltd.	PGHL
20	Rain Industries Ltd	RAIN

Sr. No.	Company Name	Symbol
21	Rallis India Ltd.	RALLIS
22	Relaxo Footwears Ltd.	RELAXO
23	Rossari Biotech Ltd.	ROSSARI
24	Sharda Cropchem Ltd.	SHARDACROP
25	Sheela Foam Ltd.	SFL
26	Shoppers Stop Ltd.	SHOPERSTOP
27	Suprajit Engineering Ltd.	SUPRAJIT
28	Symphony Ltd.	SYMPHONY
29	Teamlease Services Ltd.	TEAMLEASE
30	TTK Prestige Ltd.	TTKPRESTIG
31	V-Guard Industries Ltd.	VGUARD
32	Vinati Organics Ltd.	VINATIORGA
33	V-Mart Retail Ltd.	VMART
34	Zydus Wellness Ltd.	ZYDUSWELL

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Action Construction Equipment Ltd.	ACE
2	Anand Rathi Wealth Ltd.	ANANDRATHI
3	AstraZenca Pharma India Ltd.	ASTRAZEN
4	Caplin Point Laboratories Ltd.	CAPLIPOINT
5	Cello World Ltd.	CELLO
6	Chennai Petroleum Corporation Ltd.	CHENNPETRO
7	DOMS Industries Ltd.	DOMS
8	Elecon Engineering Co. Ltd.	ELECON
9	Garden Reach Shipbuilders & Engineers Ltd.	GRSE
10	Gujarat Mineral Development Corporation Ltd.	GMDCLTD
11	Happy Forgings Ltd.	HAPPYFORGE
12	HBL Power Systems Ltd.	HBLPOWER
13	Himadri Speciality Chemical Ltd.	HSCL
14	Honasa Consumer Ltd.	HONASA
15	Indian Renewable Energy Development Agency Ltd.	IREDA
16	Inox Wind Ltd.	INOXWIND
17	Jai Balaji Industries Ltd.	JAIBALAJI
18	Jammu & Kashmir Bank Ltd.	J&KBANK
19	Jio Financial Services Ltd.	JIOFIN

Sr. No.	Company Name	Symbol
20	JSW Infrastructure Ltd.	JSWINFRA
21	Jupiter Wagons Ltd.	JWL
22	Lloyds Metals And Energy Ltd.	LLOYDSME
23	Maharashtra Seamless Ltd.	MAHSEAMLES
24	Nuvama Wealth Management Ltd.	NUVAMA
25	R R Kabel Ltd.	RRKABEL
26	Railtel Corporation Of India Ltd.	RAILTEL
27	Ramkrishna Forgings Ltd.	RKFORGE
28	SBFC Finance Ltd.	SBFC
29	Schneider Electric Infrastructure Ltd.	SCHNEIDER
30	Signatureglobal (India) Ltd.	SIGNATURE
31	Tamilnad Mercantile Bank Ltd.	TMB
32	Tata Technologies Ltd.	TATATECH
33	Titagarh Rail Systems Ltd.	TITAGARH
34	TVS Supply Chain Solutions Ltd.	TVSSCS

The above replacements will also be applicable to Nifty500 Multicap 50:25:25 index.

4) **Nifty 100**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Adani Wilmar Ltd.	AWL
2	Muthoot Finance Ltd.	MUTHOOTFIN
3	PI Industries Ltd.	PIIND
4	Procter & Gamble Hygiene & Health Care Ltd.	PGHH
5	UPL Ltd.	UPL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Adani Power Ltd.	ADANIPOWER
2	Indian Railway Finance Corporation Ltd.	IRFC
3	Jio Financial Services Ltd.	JIOFIN
4	Power Finance Corporation Ltd.	PFC
5	REC Ltd.	RECLTD

The above replacements will also be applicable to Nifty100 Equal Weight index.

5) Nifty Midcap 150

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Aarti Industries Ltd.	AARTIIND
2	Adani Power Ltd.	ADANIPOWER
3	Blue Dart Express Ltd.	BLUEDART
4	Crompton Greaves Consumer Electricals Ltd.	CROMPTON
5	Indian Railway Finance Corporation Ltd.	IRFC
6	Navin Fluorine International Ltd.	NAVINFLUOR
7	Pfizer Ltd.	PFIZER
8	Power Finance Corporation Ltd.	PFC
9	Rajesh Exports Ltd.	RAJESHEXPO
10	REC Ltd.	RECLTD
11	Relaxo Footwears Ltd.	RELAXO
12	Trident Ltd.	TRIDENT
13	Vinati Organics Ltd.	VINATIORGA
14	Whirlpool of India Ltd.	WHIRLPOOL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Adani Wilmar Ltd.	AWL
2	IDBI Bank Ltd.	IDBI
3	Indian Renewable Energy Development Agency Ltd.	IREDA
4	JSW Infrastructure Ltd.	JSWINFRA
5	Kalyan Jewellers India Ltd.	KALYANKJIL
6	KEI Industries Ltd.	KEI
7	Lloyds Metals And Energy Ltd.	LLOYDSME
8	Muthoot Finance Ltd.	MUTHOOTFIN
9	PI Industries Ltd.	PIIND
10	Procter & Gamble Hygiene & Health Care Ltd.	PGHH
11	SJVN Ltd.	SJVN
12	Suzlon Energy Ltd.	SUZLON
13	Tata Technologies Ltd.	TATATECH
14	UPL Ltd.	UPL

6) Nifty Smallcap 250

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Aarti Drugs Ltd.	AARTIDRUGS
2	Brightcom Group Ltd.	BCG
3	Delta Corp Ltd.	DELTACORP
4	Epigral Ltd.	EPIGRAL
5	G R Infraprojects Ltd.	GRINFRA
6	Galaxy Surfactants Ltd.	GALAXYSURF
7	Go Fashion (India) Ltd.	GOCOLORS
8	Gujarat Alkalies & Chemicals Ltd.	GUJALKALI
9	HLE Glascoat Ltd.	HLEGLAS
10	IDBI Bank Ltd.	IDBI
11	Infibeam Avenues Ltd.	INFIBEAM
12	Ingersoll Rand (India) Ltd.	INGERRAND
13	Jamna Auto Industries Ltd.	JAMNAAUTO
14	Kalyan Jewellers India Ltd.	KALYANKJIL
15	KEI Industries Ltd.	KEI
16	Lakshmi Machine Works Ltd.	LAXMIMACH
17	Lux Industries Ltd.	LUXIND
18	Nazara Technologies Ltd.	NAZARA
19	Orient Electric Ltd.	ORIENTELEC
20	Polyplex Corporation Ltd.	POLYPLEX
21	Procter & Gamble Health Ltd.	PGHL
22	Rain Industries Ltd	RAIN
23	Rallis India Ltd.	RALLIS
24	Rossari Biotech Ltd.	ROSSARI
25	Sharda Cropchem Ltd.	SHARDACROP
26	Sheela Foam Ltd.	SFL
27	Shoppers Stop Ltd.	SHOPERSTOP
28	SJVN Ltd.	SJVN
29	Suprajit Engineering Ltd.	SUPRAJIT
30	Suzlon Energy Ltd.	SUZLON
31	Symphony Ltd.	SYMPHONY
32	Teamlease Services Ltd.	TEAMLEASE
33	TTK Prestige Ltd.	TTKPRESTIG

Sr. No.	Company Name	Symbol
34	V-Guard Industries Ltd.	VGUARD
35	V-Mart Retail Ltd.	VMART
36	Zydus Wellness Ltd.	ZYDUSWELL

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Aarti Industries Ltd.	AARTIIND
2	Action Construction Equipment Ltd.	ACE
3	Anand Rathi Wealth Ltd.	ANANDRATHI
4	AstraZenca Pharma India Ltd.	ASTRAZEN
5	Blue Dart Express Ltd.	BLUEDART
6	Caplin Point Laboratories Ltd.	CAPLIPOINT
7	Cello World Ltd.	CELLO
8	Chennai Petroleum Corporation Ltd.	CHENNPETRO
9	Crompton Greaves Consumer Electricals Ltd.	CROMPTON
10	DOMS Industries Ltd.	DOMS
11	Elecon Engineering Co. Ltd.	ELECON
12	Garden Reach Shipbuilders & Engineers Ltd.	GRSE
13	Gujarat Mineral Development Corporation Ltd.	GMDCLTD
14	Happy Forgings Ltd.	HAPPYFORGE
15	HBL Power Systems Ltd.	HBLPOWER
16	Himadri Speciality Chemical Ltd.	HSCL
17	Honasa Consumer Ltd.	HONASA
18	Inox Wind Ltd.	INOXWIND
19	Jai Balaji Industries Ltd.	JAIBALAJI
20	Jammu & Kashmir Bank Ltd.	J&KBANK
21	Jupiter Wagons Ltd.	JWL
22	Maharashtra Seamless Ltd.	MAHSEAMLES
23	Navin Fluorine International Ltd.	NAVINFLUOR
24	Nuvama Wealth Management Ltd.	NUVAMA
25	R R Kabel Ltd.	RRKABEL
26	Railtel Corporation Of India Ltd.	RAILTEL
27	Rajesh Exports Ltd.	RAJESHEXPO
28	Ramkrishna Forgings Ltd.	RKFORGE
29	SBFC Finance Ltd.	SBFC
30	Schneider Electric Infrastructure Ltd.	SCHNEIDER

Sr. No.	Company Name	Symbol
31	Signatureglobal (India) Ltd.	SIGNATURE
32	Tamilnad Mercantile Bank Ltd.	TMB
33	Titagarh Rail Systems Ltd.	TITAGARH
34	Trident Ltd.	TRIDENT
35	TVS Supply Chain Solutions Ltd.	TVSSCS
36	Whirlpool of India Ltd.	WHIRLPOOL

7) **Nifty Midcap Select**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Abbott India Ltd.	ABBOTINDIA
2	Balkrishna Industries Ltd.	BALKRISIND
3	Bandhan Bank Ltd.	BANDHANBNK
4	Power Finance Corporation Ltd.	PFC

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Lupin Ltd.	LUPIN
2	PI Industries Ltd.	PIIND
3	UPL Ltd.	UPL
4	Vodafone Idea Ltd.	IDEA

Vodafone Idea Ltd. has been included in the index as it ranks within top 5 stocks based on 6 month average full market capitalization within the eligible universe. Lupin Ltd., PI Industries Ltd. and UPL Ltd. have been included in the index as they rank within top 10 based on 6 month average free float market capitalization in the reranked universe as defined in the methodology document for this index.

Power Finance Corporation Ltd. has been excluded from the index pursuant to its exclusion from Nifty Midcap 150 index (a parent index for Nifty Midcap Select index). Abbott India Ltd. and Balkrishna Industries Ltd. have been excluded from the index as they do not form part of reranked universe as defined in the methodology document for this index. Bandhan Bank Ltd. has been excluded to match the number of inclusions in the index as it is ranked lowest based on 6 month average free float market capitalization amongst remaining index constituents.

8) Nifty Midcap 50

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Abbott India Ltd.	ABBOTINDIA
2	Bata India Ltd.	BATAINDIA
3	Biocon Ltd.	BIOCON
4	Indraprastha Gas Ltd.	IGL
5	LIC Housing Finance Ltd.	LICHSGFIN
6	Power Finance Corporation Ltd.	PFC
7	REC Ltd.	RECLTD
8	United Breweries Ltd.	UBL
9	Voltas Ltd.	VOLTAS
10	Zee Entertainment Enterprises Ltd.	ZEEL

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Bharat Heavy Electricals Ltd.	BHEL
2	Dixon Technologies (India) Ltd.	DIXON
3	GMR Airports Infrastructure Ltd.	GMRINFRA
4	L&T Finance Holdings Ltd.	L&TFH
5	Max Healthcare Institute Ltd.	MAXHEALTH
6	PI Industries Ltd.	PIIND
7	Suzlon Energy Ltd.	SUZLON
8	Tube Investments of India Ltd.	TIINDIA
9	UPL Ltd.	UPL
10	Yes Bank Ltd.	YESBANK

9) Nifty Midcap 100

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Adani Power Ltd.	ADANIPOWER
2	Bata India Ltd.	BATAINDIA
3	Coromandel International Ltd.	COROMANDEL
4	Crompton Greaves Consumer Electricals Ltd.	CROMPTON

Sr. No.	Company Name	Symbol
5	Devyani International Ltd.	DEVYANI
6	Gujarat Fluorochemicals Ltd.	FLUOROCHEM
7	Indian Railway Finance Corporation Ltd.	IRFC
8	Motherson Sumi Wiring India Ltd.	MSUMI
9	Navin Fluorine International Ltd.	NAVINFLUOR
10	Power Finance Corporation Ltd.	PFC
11	REC Ltd.	RECLTD
12	The Ramco Cements Ltd.	RAMCOCEM
13	United Breweries Ltd.	UBL

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Bank of Maharashtra	MAHABANK
2	GMR Airports Infrastructure Ltd.	GMRINFRA
3	IDBI Bank Ltd.	IDBI
4	Indian Renewable Energy Development Agency Ltd.	IREDA
5	JSW Infrastructure Ltd.	JSWINFRA
6	Kalyan Jewellers India Ltd.	KALYANKJIL
7	Oracle Financial Services Software Ltd.	OFSS
8	PI Industries Ltd.	PIIND
9	SJVN Ltd.	SJVN
10	Supreme Industries Ltd.	SUPREMEIND
11	Suzlon Energy Ltd.	SUZLON
12	Tata Technologies Ltd.	TATATECH
13	UPL Ltd.	UPL

10) **Nifty Smallcap 50**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Anupam Rasayan India Ltd.	ANURAS
2	Bikaji Foods International Ltd.	BIKAJI
3	Campus Activewear Ltd.	CAMPUS
4	Chambal Fertilizers & Chemicals Ltd.	CHAMBLFERT
5	CIE Automotive India Ltd.	CIEINDIA
6	Global Health Ltd.	MEDANTA

Sr. No.	Company Name	Symbol
7	Gujarat Narmada Valley Fertilizers and Chemicals Ltd.	GNFC
8	Hindustan Copper Ltd.	HINDCOPPER
9	IDBI Bank Ltd.	IDBI
10	Indian Overseas Bank	IOB
11	IRB Infrastructure Developers Ltd.	IRB
12	J.B. Chemicals & Pharmaceuticals Ltd.	JBCHEPHARM
13	JBM Auto Ltd.	JBMA
14	Kalyan Jewellers India Ltd.	KALYANKJIL
15	KEI Industries Ltd.	KEI
16	Mangalore Refinery & Petrochemicals Ltd.	MRPL
17	Redington Ltd.	REDINGTON
18	Route Mobile Ltd.	ROUTE
19	Shree Renuka Sugars Ltd.	RENUKA
20	Suzlon Energy Ltd.	SUZLON
21	UCO Bank	UCOBANK
22	UTI Asset Management Company Ltd.	UTIAMC
23	Welspun Living Ltd.	WELSPUNLIV

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Aarti Industries Ltd.	AARTIIND
2	Aavas Financiers Ltd.	AAVAS
3	Apar Industries Ltd.	APARINDS
4	BSE Ltd.	BSE
5	Castrol India Ltd.	CASTROLIND
6	Century Textile & Industries Ltd.	CENTURYTEX
7	CreditAccess Grameen Ltd.	CREDITACC
8	Crompton Greaves Consumer Electricals Ltd.	CROMPTON
9	Equitas Small Finance Bank Ltd.	EQUITASBNK
10	Five-Star Business Finance Ltd.	FIVESTAR
11	Great Eastern Shipping Co. Ltd.	GESHIP
12	Gujarat State Petronet Ltd.	GSPL
13	Happiest Minds Technologies Ltd.	HAPPSTMNDS
14	IIFL Finance Ltd.	IIFL
15	Karur Vysya Bank Ltd.	KARURVYSYA

Sr. No.	Company Name	Symbol
16	Multi Commodity Exchange of India Ltd.	MCX
17	Narayana Hrudayalaya Ltd.	NH
18	NATCO Pharma Ltd.	NATCOPHARM
19	Navin Fluorine International Ltd.	NAVINFLUOR
20	NCC Ltd.	NCC
21	Nippon Life India Asset Management Ltd.	NAM-INDIA
22	Ramkrishna Forgings Ltd.	RKFORGE
23	Zensar Technologies Ltd.	ZENSARTECH

11) **Nifty Smallcap 100**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Aegis Logistics Ltd.	AEGISCHEM
2	Anupam Rasayan India Ltd.	ANURAS
3	Balaji Amines Ltd.	BALAMINES
4	Balrampur Chini Mills Ltd.	BALRAMCHIN
5	Bikaji Foods International Ltd.	BIKAJI
6	Birla Corporation Ltd.	BIRLACORPN
7	Campus Activewear Ltd.	CAMPUS
8	Deepak Fertilisers & Petrochemicals Corp. Ltd.	DEEPAKFERT
9	Easy Trip Planners Ltd.	EASEMYTRIP
10	Elgi Equipments Ltd.	ELGIEQUIP
11	Granules India Ltd.	GRANULES
12	IDBI Bank Ltd.	IDBI
13	JK Lakshmi Cement Ltd.	JKLAKSHMI
14	Jubilant Ingrevia Ltd.	JUBLINGREA
15	Kalyan Jewellers India Ltd.	KALYANKJIL
16	KEI Industries Ltd.	KEI
17	KRBL Ltd.	KRBL
18	Latent View Analytics Ltd.	LATENTVIEW
19	Laxmi Organic Industries Ltd.	LXCHEM
20	Medplus Health Services Ltd.	MEDPLUS
21	Metropolis Healthcare Ltd.	METROPOLIS
22	Route Mobile Ltd.	ROUTE
23	SJVN Ltd.	SJVN

Sr. No.	Company Name	Symbol
24	Suzlon Energy Ltd.	SUZLON
25	UTI Asset Management Company Ltd.	UTIAMC
26	V.I.P. Industries Ltd.	VIPIND

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Aarti Industries Ltd.	AARTIIND
2	Alok Industries Ltd.	ALOKINDS
3	Castrol India Ltd.	CASTROLIND
4	Crompton Greaves Consumer Electricals Ltd.	CROMPTON
5	Five-Star Business Finance Ltd.	FIVESTAR
6	Great Eastern Shipping Co. Ltd.	GESHIP
7	Gujarat Mineral Development Corporation Ltd.	GMDCLTD
8	Gujarat State Petronet Ltd.	GSPL
9	Himadri Speciality Chemical Ltd.	HSCL
10	Honasa Consumer Ltd.	HONASA
11	IRCON International Ltd.	IRCON
12	ITI Ltd.	ITI
13	Jammu & Kashmir Bank Ltd.	J&KBANK
14	Narayana Hrudayalaya Ltd.	NH
15	Navin Fluorine International Ltd.	NAVINFLUOR
16	NCC Ltd.	NCC
17	Nippon Life India Asset Management Ltd.	NAM-INDIA
18	Olectra Greentech Ltd.	OLECTRA
19	R R Kabel Ltd.	RRKABEL
20	Ramkrishna Forgings Ltd.	RKFORGE
21	Shyam Metals and Energy Ltd.	SHYAMMETL
22	Swan Energy Ltd.	SWANENERGY
23	Tata Investment Corporation Ltd.	TATAINVEST
24	Titagarh Rail Systems Ltd.	TITAGARH
25	Trident Ltd.	TRIDENT
26	Ujjivan Small Finance Bank Ltd.	UJJIVANSFB

12) Nifty 200

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Adani Wilmar Ltd.	AWL
2	Bata India Ltd.	BATAINDIA
3	Coromandel International Ltd.	COROMANDEL
4	Crompton Greaves Consumer Electricals Ltd.	CROMPTON
5	Devyani International Ltd.	DEVYANI
6	Gujarat Fluorochemicals Ltd.	FLUOROCHEM
7	Motherson Sumi Wiring India Ltd.	MSUMI
8	Muthoot Finance Ltd.	MUTHOOTFIN
9	Navin Fluorine International Ltd.	NAVINFLUOR
10	Procter & Gamble Hygiene & Health Care Ltd.	PGHH
11	The Ramco Cements Ltd.	RAMCOCEM
12	United Breweries Ltd.	UBL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bank of Maharashtra	MAHABANK
2	GMR Airports Infrastructure Ltd.	GMRINFRA
3	IDBI Bank Ltd.	IDBI
4	Indian Renewable Energy Development Agency Ltd.	IREDA
5	Jio Financial Services Ltd.	JIOFIN
6	JSW Infrastructure Ltd.	JSWINFRA
7	Kalyan Jewellers India Ltd.	KALYANKJIL
8	Oracle Financial Services Software Ltd.	OFSS
9	SJVN Ltd.	SJVN
10	Supreme Industries Ltd.	SUPREMEIND
11	Suzlon Energy Ltd.	SUZLON
12	Tata Technologies Ltd.	TATATECH

13) Nifty LargeMidcap 250

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Aarti Industries Ltd.	AARTIIND
2	Blue Dart Express Ltd.	BLUEDART
3	Crompton Greaves Consumer Electricals Ltd.	CROMPTON
4	Navin Fluorine International Ltd.	NAVINFLUOR
5	Pfizer Ltd.	PFIZER
6	Rajesh Exports Ltd.	RAJESHEXPO
7	Relaxo Footwears Ltd.	RELAXO
8	Trident Ltd.	TRIDENT
9	Vinati Organics Ltd.	VINATIORGA
10	Whirlpool of India Ltd.	WHIRLPOOL

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	IDBI Bank Ltd.	IDBI
2	Indian Renewable Energy Development Agency Ltd.	IREDA
3	Jio Financial Services Ltd.	JIOFIN
4	JSW Infrastructure Ltd.	JSWINFRA
5	Kalyan Jewellers India Ltd.	KALYANKJIL
6	KEI Industries Ltd.	KEI
7	Lloyds Metals And Energy Ltd.	LLOYDSME
8	SJVN Ltd.	SJVN
9	Suzlon Energy Ltd.	SUZLON
10	Tata Technologies Ltd.	TATATECH

14) Nifty MidSmallcap 400

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Aarti Drugs Ltd.	AARTIDRUGS
2	Adani Power Ltd.	ADANIPOWER
3	Brightcom Group Ltd.	BCG
4	Delta Corp Ltd.	DELTACORP

Sr. No.	Company Name	Symbol
5	Epigral Ltd.	EPIGRAL
6	G R Infraprojects Ltd.	GRINFRA
7	Galaxy Surfactants Ltd.	GALAXYSURF
8	Go Fashion (India) Ltd.	GOCOLORS
9	Gujarat Alkalies & Chemicals Ltd.	GUJALKALI
10	HLE Glascoat Ltd.	HLEGLAS
11	Indian Railway Finance Corporation Ltd.	IRFC
12	Infibeam Avenues Ltd.	INFIBEAM
13	Ingersoll Rand (India) Ltd.	INGERRAND
14	Jamna Auto Industries Ltd.	JAMNAAUTO
15	Lakshmi Machine Works Ltd.	LAXMIMACH
16	Lux Industries Ltd.	LUXIND
17	Nazara Technologies Ltd.	NAZARA
18	Orient Electric Ltd.	ORIENTELEC
19	Pfizer Ltd.	PFIZER
20	Polyplex Corporation Ltd.	POLYPLEX
21	Power Finance Corporation Ltd.	PFC
22	Procter & Gamble Health Ltd.	PGHL
23	Rain Industries Ltd.	RAIN
24	Rallis India Ltd.	RALLIS
25	REC Ltd.	RECLTD
26	Relaxo Footwears Ltd.	RELAXO
27	Rossari Biotech Ltd.	ROSSARI
28	Sharda Cropchem Ltd.	SHARDACROP
29	Sheela Foam Ltd.	SFL
30	Shoppers Stop Ltd.	SHOPERSTOP
31	Suprajit Engineering Ltd.	SUPRAJIT
32	Symphony Ltd.	SYMPHONY
33	Teamlease Services Ltd.	TEAMLEASE
34	TTK Prestige Ltd.	TTKPRESTIG
35	V-Guard Industries Ltd.	VGUARD
36	Vinati Organics Ltd.	VINATIORGA
37	V-Mart Retail Ltd.	VMART
38	Zydus Wellness Ltd.	ZYDUSWELL

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Action Construction Equipment Ltd.	ACE
2	Adani Wilmar Ltd.	AWL
3	Anand Rathi Wealth Ltd.	ANANDRATHI
4	AstraZenca Pharma India Ltd.	ASTRAZEN
5	Caplin Point Laboratories Ltd.	CAPLIPOINT
6	Cello World Ltd.	CELLO
7	Chennai Petroleum Corporation Ltd.	CHENNPETRO
8	DOMS Industries Ltd.	DOMS
9	Elecon Engineering Co. Ltd.	ELECON
10	Garden Reach Shipbuilders & Engineers Ltd.	GRSE
11	Gujarat Mineral Development Corporation Ltd.	GMDCLTD
12	Happy Forgings Ltd.	HAPPYFORGE
13	HBL Power Systems Ltd.	HBLPOWER
14	Himadri Speciality Chemical Ltd.	HSCL
15	Honasa Consumer Ltd.	HONASA
16	Indian Renewable Energy Development Agency Ltd.	IREDA
17	Inox Wind Ltd.	INOXWIND
18	Jai Balaji Industries Ltd.	JAIBALAJI
19	Jammu & Kashmir Bank Ltd.	J&KBANK
20	JSW Infrastructure Ltd.	JSWINFRA
21	Jupiter Wagons Ltd.	JWL
22	Lloyds Metals And Energy Ltd.	LLOYDSME
23	Maharashtra Seamless Ltd.	MAHSEAMLES
24	Muthoot Finance Ltd.	MUTHOOTFIN
25	Nuvama Wealth Management Ltd.	NUVAMA
26	PI Industries Ltd.	PIIND
27	Procter & Gamble Hygiene & Health Care Ltd.	PGHH
28	R R Kabel Ltd.	RRKABEL
29	Railtel Corporation Of India Ltd.	RAILTEL
30	Ramkrishna Forgings Ltd.	RKFORGE
31	SBFC Finance Ltd.	SBFC
32	Schneider Electric Infrastructure Ltd.	SCHNEIDER
33	Signatureglobal (India) Ltd.	SIGNATURE
34	Tamilnad Mercantile Bank Ltd.	TMB
35	Tata Technologies Ltd.	TATATECH

Sr. No.	Company Name	Symbol
36	Titagarh Rail Systems Ltd.	TITAGARH
37	TVS Supply Chain Solutions Ltd.	TVSSCS
38	UPL Ltd.	UPL

15) **Nifty Microcap 250**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Action Construction Equipment Ltd.	ACE
2	Allcargo Gati Ltd.	ACLGATI
3	Anand Rathi Wealth Ltd.	ANANDRATHI
4	Apcotex Industries Ltd.	APCOTEXIND
5	Apollo Pipes Ltd.	APOLLOPIPE
6	Astec LifeSciences Ltd.	ASTEC
7	AstraZenca Pharma India Ltd.	ASTRAZEN
8	Automotive Axles Ltd.	AUTOAXLES
9	Caplin Point Laboratories Ltd.	CAPLIPOINT
10	Carysil Ltd.	CARYSIL
11	Chennai Petroleum Corporation Ltd.	CHENNPETRO
12	Cosmo First Ltd.	COSMOFIRST
13	Divgi Torqtransfer Systems Ltd.	DIVGIITTS
14	Dollar Industries Ltd.	DOLLAR
15	Dwarikesh Sugar Industrial Ltd.	DWARKESH
16	Elecon Engineering Co. Ltd.	ELECON
17	ESAB India Ltd.	ESABINDIA
18	Fino Payments Bank Ltd.	FINOPB
19	Garden Reach Shipbuilders & Engineers Ltd.	GRSE
20	Garware Technical Fibres Ltd.	GARFIBRES
21	GE T&D India Ltd.	GET&D
22	Greenlam Industries Ltd.	GREENLAM
23	Gujarat Mineral Development Corporation Ltd.	GMDCLTD
24	Harsha Engineers International Ltd.	HARSHA
25	HBL Power Systems Ltd.	HBLPOWER
26	Healthcare Global Enterprises Ltd.	HCG
27	HIL Ltd.	HIL
28	Himadri Speciality Chemical Ltd.	HSCL

Sr. No.	Company Name	Symbol
29	Hinduja Global Solutions Ltd.	HGS
30	Hindustan Foods Ltd.	HNDFDS
31	Inox Wind Ltd.	INOXWIND
32	Jammu & Kashmir Bank Ltd.	J&KBANK
33	Jindal Poly Films Ltd.	JINDALPOLY
34	Jupiter Wagons Ltd.	JWL
35	Kewal Kiran Clothing Ltd.	KKCL
36	Kiri Industries Ltd.	KIRIINDUS
37	Kirloskar Pneumatic Company Ltd.	KIRLPNU
38	Maharashtra Seamless Ltd.	MAHSEAMLES
39	Mayur Uniquoters Ltd.	MAYURUNIQ
40	Meghmani Organics Ltd.	MOL
41	Mold-Tek Packaging Ltd.	MOLDTKPAC
42	Neogen Chemicals Ltd.	NEOGEN
43	Privi Speciality Chemicals Ltd.	PRIVISCL
44	Prudent Corporate Advisory Services Ltd.	PRUDENT
45	PTC Industries Ltd.	PTCIL
46	Railtel Corporation Of India Ltd.	RAILTEL
47	Rajratan Global Wire Ltd.	RAJRATAN
48	Ramkrishna Forgings Ltd.	RKFORGE
49	Rolex Rings Ltd.	ROLEXRINGS
50	Rupa & Company Ltd.	RUPA
51	Saksoft Ltd.	SAKSOFT
52	SBFC Finance Ltd.	SBFC
53	Schneider Electric Infrastructure Ltd.	SCHNEIDER
54	Shanthi Gears Ltd.	SHANTIGEAR
55	SIS Ltd.	SIS
56	Siyaram Silk Mills Ltd.	SIYSIL
57	Somany Ceramics Ltd.	SOMANYCERA
58	Styrenix Performance Materials Ltd.	STYRENIX
59	Subex Ltd.	SUBEXLTD
60	Supreme Petrochem Ltd.	SPLPETRO
61	Tamilnad Mercantile Bank Ltd.	TMB
62	Tatva Chintan Pharma Chem Ltd.	TATVA
63	TCI Express Ltd.	TCIEXP
64	Technocraft Industries (India) Ltd.	TIIL

Sr. No.	Company Name	Symbol
65	Thyrocare Technologies Ltd.	THYROCARE
66	Titagarh Rail Systems Ltd.	TITAGARH
67	Transport Corporation of India Ltd.	TCI
68	TVS Supply Chain Solutions Ltd.	TVSSCS
69	Unichem Laboratories Ltd.	UNICHEMLAB
70	Vesuvius India Ltd.	VESUVIUS

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Aarti Drugs Ltd.	AARTIDRUGS
2	ASK Automotive Ltd.	ASKAUTOLT
3	Azad Engineering Ltd.	AZAD
4	Banco Products (India) Ltd.	BANCOINDIA
5	Blue Jet Healthcare Ltd.	BLUEJET
6	Brightcom Group Ltd.	BCG
7	Cyient DLM Ltd.	CYIENTDLM
8	Delta Corp Ltd.	DELTACORP
9	Dhanuka Agritech Ltd.	DHANUKA
10	Epigral Ltd.	EPIGRAL
11	ESAF Small Finance Bank Ltd.	ESAFSFB
12	Fedbank Financial Services Ltd.	FEDFINA
13	Flair Writing Industries Ltd.	FLAIR
14	G R Infraprojects Ltd.	GRINFRA
15	Galaxy Surfactants Ltd.	GALAXYSURF
16	Garware Hi-Tech Films Ltd.	GRWRHITECH
17	Go Fashion (India) Ltd.	GOCOLORS
18	Gujarat Alkalies & Chemicals Ltd.	GUJALKALI
19	Gulf Oil Lubricants India Ltd.	GULFOILLUB
20	HLE Glascoat Ltd.	HLEGLAS
21	HMA Agro Industries Ltd.	HMAAGRO
22	Ideaforge Technology Ltd.	IDEAFORGE
23	IIFL Securities Ltd.	IIFLSEC
24	India Pesticides Ltd.	IPL
25	India Shelter Finance Corporation Ltd.	INDIASHLTR
26	Infibeam Avenues Ltd.	INFIBEAM
27	Ingersoll Rand (India) Ltd.	INGERRAND

Sr. No.	Company Name	Symbol
28	INOX India Ltd.	INOXINDIA
29	Jamna Auto Industries Ltd.	JAMNAAUTO
30	JSW Holdings Ltd.	JSWHL
31	Jupiter Life Line Hospitals Ltd.	JLHL
32	Kesoram Industries Ltd.	KESORAMIND
33	KPI Green Energy Ltd.	KPIGREEN
34	Lux Industries Ltd.	LUXIND
35	Muthoot Microfin Ltd.	MUTHOOTMF
36	Nazara Technologies Ltd.	NAZARA
37	Netweb Technologies India Ltd.	NETWEB
38	NIIT Learning Systems Ltd.	NIITMTS
39	Nucleus Software Exports Ltd.	NUCLEUS
40	Orient Electric Ltd.	ORIENTELEC
41	Orissa Min Dev Co Ltd.	ORISSAMINE
42	Patel Engineering Ltd.	PATELENG
43	Polyplex Corporation Ltd.	POLYPLEX
44	Puravankara Ltd.	PURVA
45	Rain Industries Ltd.	RAIN
46	Rallis India Ltd.	RALLIS
47	Redtape Ltd.	REDTAPE
48	Rossari Biotech Ltd.	ROSSARI
49	Sagar Cements Ltd.	SAGCEM
50	Sai Silks (Kalamandir) Ltd.	KALAMANDIR
51	Samhi Hotels Ltd.	SAMHI
52	Sandur Manganese & Iron Ores Ltd.	SANDUMA
53	Sanghi Industries Ltd.	SANGHIIND
54	Sanghvi Movers Ltd.	SANGHVIMOV
55	Senco Gold Ltd.	SENCO
56	Sharda Motor Industries Ltd.	SHARDAMOTR
57	Sheela Foam Ltd.	SFL
58	Shoppers Stop Ltd.	SHOPERSTOP
59	Sindhu Trade Links Ltd.	SINDHUTRAD
60	Sundaram Clayton Ltd.	SUNCLAY
61	Suprajit Engineering Ltd.	SUPRAJIT
62	TARC Ltd.	TARC
63	Teamlease Services Ltd.	TEAMLEASE

Sr. No.	Company Name	Symbol
64	Texmaco Rail & Eng. Ltd.	TEXRAIL
65	TTK Prestige Ltd.	TTKPRESTIG
66	Utkarsh Small Finance Bank Ltd.	UTKARSHBNK
67	V-Guard Industries Ltd.	VGUARD
68	V-Mart Retail Ltd.	VMART
69	Yatharth Hospital & Trauma Care Services Ltd.	YATHARTH
70	Zydus Wellness Ltd.	ZYDUSWELL

16) Nifty Total Market

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Allcargo Gati Ltd.	ACLGATI
2	Apcotex Industries Ltd.	APCOTEXIND
3	Apollo Pipes Ltd.	APOLLOPIPE
4	Astec LifeSciences Ltd.	ASTEC
5	Automotive Axles Ltd.	AUTOAXLES
6	Carysil Ltd.	CARYSIL
7	Cosmo First Ltd.	COSMOFIRST
8	Divgi Torqtransfer Systems Ltd.	DIVGIITTS
9	Dollar Industries Ltd.	DOLLAR
10	Dwarikesh Sugar Industrial Ltd.	DWARKESH
11	ESAB India Ltd.	ESABINDIA
12	Fino Payments Bank Ltd.	FINOPB
13	Garware Technical Fibres Ltd.	GARFIBRES
14	GE T&D India Ltd.	GET&D
15	Greenlam Industries Ltd.	GREENLAM
16	Harsha Engineers International Ltd.	HARSHA
17	Healthcare Global Enterprises Ltd.	HCG
18	HIL Ltd.	HIL
19	Hinduja Global Solutions Ltd.	HGS
20	Hindustan Foods Ltd.	HNDFDS
21	Jindal Poly Films Ltd.	JINDALPOLY
22	Kewal Kiran Clothing Ltd.	KKCL
23	Kiri Industries Ltd.	KIRIINDUS
24	Kirloskar Pneumatic Company Ltd.	KIRLPNU

Sr. No.	Company Name	Symbol
25	Lakshmi Machine Works Ltd.	LAXMIMACH
26	Mayur Uniquoters Ltd.	MAYURUNIQ
27	Meghmani Organics Ltd.	MOL
28	Mold-Tek Packaging Ltd.	MOLDTKPAC
29	Neogen Chemicals Ltd.	NEOGEN
30	Pfizer Ltd.	PFIZER
31	Privi Speciality Chemicals Ltd.	PRIVISCL
32	Procter & Gamble Health Ltd.	PGHL
33	Prudent Corporate Advisory Services Ltd.	PRUDENT
34	PTC Industries Ltd.	PTCIL
35	Rajratan Global Wire Ltd.	RAJRATAN
36	Relaxo Footwears Ltd.	RELAXO
37	Rolex Rings Ltd.	ROLEXRINGS
38	Rupa & Company Ltd.	RUPA
39	Saksoft Ltd.	SAKSOFT
40	Shanthi Gears Ltd.	SHANTIGEAR
41	Sharda Cropchem Ltd.	SHARDACROP
42	SIS Ltd.	SIS
43	Siyaram Silk Mills Ltd.	SIYSIL
44	Somany Ceramics Ltd.	SOMANYCERA
45	Styrenix Performance Materials Ltd.	STYRENIX
46	Subex Ltd.	SUBEXLTD
47	Supreme Petrochem Ltd.	SPLPETRO
48	Symphony Ltd.	SYMPHONY
49	Tatva Chintan Pharma Chem Ltd.	TATVA
50	TCI Express Ltd.	TCIEXP
51	Technocraft Industries (India) Ltd.	TIIL
52	Thyrocare Technologies Ltd.	THYROCARE
53	Transport Corporation of India Ltd.	TCI
54	Unichem Laboratories Ltd.	UNICHEMLAB
55	Vesuvius India Ltd.	VESUVIUS
56	Vinati Organics Ltd.	VINATIORGA

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	ASK Automotive Ltd.	ASKAUTOLTD

Sr. No.	Company Name	Symbol
2	Azad Engineering Ltd.	AZAD
3	Banco Products (India) Ltd.	BANCOINDIA
4	Blue Jet Healthcare Ltd.	BLUEJET
5	Cello World Ltd.	CELLO
6	Cyient DLM Ltd.	CYIENTDLM
7	Dhanuka Agritech Ltd.	DHANUKA
8	DOMS Industries Ltd.	DOMS
9	ESAF Small Finance Bank Ltd.	ESAFSFB
10	Fedbank Financial Services Ltd.	FEDFINA
11	Flair Writing Industries Ltd.	FLAIR
12	Garware Hi-Tech Films Ltd.	GRWRHITECH
13	Gulf Oil Lubricants India Ltd.	GULFOILLUB
14	Happy Forgings Ltd.	HAPPYFORGE
15	HMA Agro Industries Ltd.	HMAAGRO
16	Honasa Consumer Ltd.	HONASA
17	Ideaforge Technology Ltd.	IDEAFORGE
18	IIFL Securities Ltd.	IIFLSEC
19	India Pesticides Ltd.	IPL
20	India Shelter Finance Corporation Ltd.	INDIASHLTR
21	Indian Renewable Energy Development Agency Ltd.	IREDA
22	INOX India Ltd.	INOXINDIA
23	Jai Balaji Industries Ltd.	JAIBALAJI
24	Jio Financial Services Ltd.	JIOFIN
25	JSW Holdings Ltd.	JSWHL
26	JSW Infrastructure Ltd.	JSWINFRA
27	Jupiter Life Line Hospitals Ltd.	JLHL
28	Kesoram Industries Ltd.	KESORAMIND
29	KPI Green Energy Ltd.	KPIGREEN
30	Lloyds Metals And Energy Ltd.	LLOYDSME
31	Muthoot Microfin Ltd.	MUTHOOTMF
32	Netweb Technologies India Ltd.	NETWEB
33	NIIT Learning Systems Ltd.	NIITMTS
34	Nucleus Software Exports Ltd.	NUCLEUS
35	Nuvama Wealth Management Ltd.	NUVAMA
36	Orissa Min Dev Co Ltd.	ORISSAMINE
37	Patel Engineering Ltd.	PATELENG

Sr. No.	Company Name	Symbol
38	Puravankara Ltd.	PURVA
39	R R Kabel Ltd.	RRKABEL
40	Redtape Ltd.	REDTAPE
41	Sagar Cements Ltd.	SAGCEM
42	Sai Silks (Kalamandir) Ltd.	KALAMANDIR
43	Samhi Hotels Ltd.	SAMHI
44	Sandur Manganese & Iron Ores Ltd.	SANDUMA
45	Sanghi Industries Ltd.	SANGHIIND
46	Sanghvi Movers Ltd.	SANGHVIMOV
47	Senco Gold Ltd.	SESCO
48	Sharda Motor Industries Ltd.	SHARDAMOTR
49	Signatureglobal (India) Ltd.	SIGNATURE
50	Sindhu Trade Links Ltd.	SINDHUTRAD
51	Sundaram Clayton Ltd.	SUNCLAY
52	TARC Ltd.	TARC
53	Tata Technologies Ltd.	TATATECH
54	Texmaco Rail & Eng. Ltd.	TEXRAIL
55	Utkarsh Small Finance Bank Ltd.	UTKARSHBNK
56	Yatharth Hospital & Trauma Care Services Ltd.	YATHARTH

B. Replacements on account of semi-annual review of sectoral indices:

1) Nifty Auto

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Sona BLW Precision Forgings Ltd.	SONACOMS
2	Tube Investments of India Ltd.	TIINDIA

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Apollo Tyres Ltd.	APOLLOTYRE
2	Exide Industries Ltd.	EXIDEIND
3	Tata Motors Ltd. DVR	TATAMTRDVR

2) Nifty Consumer Durables

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Orient Electric Ltd.	ORIENTELEC
2	Relaxo Footwears Ltd.	RELAXO
3	TTK Prestige Ltd.	TTKPRESTIG
4	V-Guard Industries Ltd.	VGUARD

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Century Plyboards (India) Ltd.	CENTURYPLY
2	Cera Sanitaryware Ltd	CERA
3	Kalyan Jewellers India Ltd.	KALYANKJIL
4	V.I.P. Industries Ltd.	VIPIND

3) Nifty Financial Services

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Indian Energy Exchange Ltd.	IEX

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	IDFC Ltd.	IDFC

IDFC Ltd. has been included in Nifty Financial Services index as the average free-float market capitalization of company is more than 1.5 times the average free-float market capitalization of the smallest constituent i.e. Indian Energy Exchange Ltd. representing 'Other Financial Services' in the index. Other Financial Services currently comprise all companies in Financial Services sector excluding companies in banking, financial institutions, housing finance, insurance and NBFCs.

The above replacement will also be applicable to Nifty Financial Services 25/50 index.

4) Nifty Financial Services Ex-Bank

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Aavas Financiers Ltd.	AAVAS
2	Central Depository Services (India) Ltd.	CDSL
3	Life Insurance Corporation of India	LICI
4	Poonawalla Fincorp Ltd.	POONAWALLA

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Can Fin Homes Ltd.	CANFINHOME
2	Jio Financial Services Ltd.	JIOFIN
3	L&T Finance Holdings Ltd.	L&TFH
4	Manappuram Finance Ltd.	MANAPPURAM

5) Nifty FMCG

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Emami Ltd.	EMAMILTD

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Balrampur Chini Mills Ltd.	BALRAMCHIN

6) Nifty Media

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	D.B.Corp Ltd.	DBCORP

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Tips Industries Ltd.	TIPSINDLTD

7) Nifty Pharma

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Glaxosmithkline Pharmaceuticals Ltd.	GLAXO
2	Pfizer Ltd.	PFIZER

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	J.B. Chemicals & Pharmaceuticals Ltd.	JBCHEPHARM
2	Mankind Pharma Ltd.	MANKIND

8) Nifty Realty

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Swan Energy Ltd.	SWANENERGY

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Sunteck Realty Ltd.	SUNTECK

9) Nifty MidSmall Financial Services

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Aavas Financiers Ltd.	AAVAS
2	CRISIL Ltd.	CRISIL
3	Power Finance Corporation Ltd.	PFC
4	REC Ltd.	RECLTD

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	BSE Ltd.	BSE
2	Can Fin Homes Ltd.	CANFINHOME

Sr. No.	Company Name	Symbol
3	Muthoot Finance Ltd.	MUTHOOTFIN
4	Union Bank of India	UNIONBANK

10) **Nifty MidSmall Healthcare**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Pfizer Ltd.	PFIZER

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Aster DM Healthcare Ltd.	ASTERDM

11) **Nifty MidSmall IT & Telecom**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Route Mobile Ltd.	ROUTE

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Tata Technologies Ltd.	TATATECH

No changes are being made in Nifty Bank, Nifty Healthcare, Nifty IT, Nifty Metal, Nifty Oil & Gas, Nifty Private Bank and Nifty PSU Bank indices.

C. **Replacements on account of semi-annual review of thematic indices:**

1) **Nifty Commodities**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Navin Fluorine International Ltd.	NAVINFLUOR

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Adani Energy Solutions Ltd.	ADANIENSOL

2) **Nifty Housing**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	City Union Bank Ltd.	CUB
2	Kajaria Ceramics Ltd.	KAJARIACER

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Adani Energy Solutions Ltd.	ADANIENSOL
2	Union Bank of India	UNIONBANK

3) **Nifty Core Housing**

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Whirlpool of India Ltd.	WHIRLPOOL

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Finolex Cables Ltd.	FINCABLES

4) **Nifty India Consumption**

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Page Industries Ltd.	PAGEIND

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Zomato Ltd.	ZOMATO

5) **Nifty India Defence**

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Ideaforge Technology Ltd.	IDEAFORGE

No exclusion is being made from the index.

6) **Nifty India Manufacturing**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Chambal Fertilizers & Chemicals Ltd.	CHAMBLFERT
2	Gujarat Fluorochemicals Ltd.	FLUOROCHEM
3	Hindustan Copper Ltd.	HINDCOPPER
4	Relaxo Footwears Ltd.	RELAXO
5	Timken India Ltd.	TIMKEN
6	Trident Ltd.	TRIDENT

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Castrol India Ltd.	CASTROLIND
2	Century Textile & Industries Ltd.	CENTURYTEX
3	Grindwell Norton Ltd.	GRINDWELL
4	Suzlon Energy Ltd.	SUZLON

7) **Nifty Infrastructure**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	ACC Ltd.	ACC

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Bharat Forge Ltd.	BHARATFORG

8) **Nifty MNC**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Kansai Nerolac Paints Ltd.	KANSAINER
2	Pfizer Ltd.	PFIZER

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Escorts Kubota Ltd.	ESCORTS
2	J.B. Chemicals & Pharmaceuticals Ltd.	JBCHEPHARM

9) **Nifty Services Sector**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Adani Energy Solutions Ltd.	ADANIENSOL
2	ICICI Lombard General Insurance Company Ltd.	ICICIGI

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Jio Financial Services Ltd.	JIOFIN
2	Zomato Ltd.	ZOMATO

10) **Nifty Transportation & Logistics**

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Grindwell Norton Ltd.	GRINDWELL

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	GMR Airports Infrastructure Ltd.	GMRINFRA

11) **Nifty MidSmall India Consumption**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Aditya Birla Fashion and Retail Ltd.	ABFRL
2	Pfizer Ltd.	PFIZER
3	Relaxo Footwears Ltd.	RELAXO

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Mankind Pharma Ltd.	MANKIND
2	Prestige Estates Projects Ltd.	PRESTIGE
3	Procter & Gamble Hygiene & Health Care Ltd.	PGHH

12) **Nifty100 Liquid 15**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	HCL Technologies Ltd.	HCLTECH
2	LTIMindtree Ltd.	LTIM

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Coal India Ltd.	COALINDIA
2	Shriram Finance Ltd.	SHRIRAMFIN

13) **Nifty Midcap Liquid 15**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Astral Ltd.	ASTRAL

Sr. No.	Company Name	Symbol
2	Cummins India Ltd.	CUMMINSIND
3	Power Finance Corporation Ltd.	PFC
4	Voltas Ltd.	VOLTAS
5	Zee Entertainment Enterprises Ltd.	ZEEL

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Dixon Technologies (India) Ltd.	DIXON
2	Lupin Ltd.	LUPIN
3	Page Industries Ltd.	PAGEIND
4	Polycab India Ltd.	POLYCAB
5	UPL Ltd.	UPL

14) **Nifty Tata Group 25% Cap**

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Tata Motors Ltd. DVR	TATAMTRDVR

No exclusion is being made from the index.

No changes are being made in Nifty Energy, Nifty India Digital, Nifty Mobility, Nifty Non-Cyclical Consumer, Nifty PSE and Nifty Shariah 25 indices.

D. Replacement on account of semi-annual review in Nifty Growth Sectors 15 index:

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	TVS Motor Company Ltd.	TVSMOTOR

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Hero MotoCorp Ltd.	HEROMOTOCO

E. Replacements on account of annual review in Nifty Dividend Opportunities 50 index:

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	ACC Ltd.	ACC
2	Bajaj Holdings & Investment Ltd.	BAJAJHLDNG
3	Bata India Ltd.	BATAINDIA
4	Chambal Fertilizers & Chemicals Ltd.	CHAMBLFERT
5	Hindustan Aeronautics Ltd.	HAL
6	Hindustan Petroleum Corporation Ltd.	HINDPETRO
7	Indus Towers Ltd.	INDUSTOWER
8	JSW Steel Ltd.	JSWSTEEL
9	Karur Vysya Bank Ltd.	KARURVYSYA
10	Mahanagar Gas Ltd.	MGL
11	Multi Commodity Exchange of India Ltd.	MCX
12	Muthoot Finance Ltd.	MUTHOOTFIN
13	Redington Ltd.	REDINGTON

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Bank of Baroda	BANKBARODA
2	Castrol India Ltd.	CASTROLIND
3	Cyient Ltd.	CYIENT
4	HDFC Asset Management Company Ltd.	HDFCAMC
5	IDFC Ltd.	IDFC
6	Indraprastha Gas Ltd.	IGL
7	Mahindra & Mahindra Financial Services Ltd.	M&MFIN
8	NMDC Ltd.	NMDC
9	Oil India Ltd.	OIL
10	Oracle Financial Services Software Ltd.	OFSS
11	Piramal Enterprises Ltd.	PEL
12	Shriram Finance Ltd.	SHRIRAMFIN
13	State Bank of India	SBIN

F. Replacement in Nifty50 Value 20 index:

The following company is being excluded on account of exclusion from Nifty 50:

Sr. No.	Company Name	Symbol
1	UPL Ltd.	UPL

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	IndusInd Bank Ltd.	INDUSINDBK

G. Replacements on account of quarterly review of thematic indices:
1) Nifty SME Emerge

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	AVSL Industries Ltd.	AVSL
2	Jet Knitwears Ltd.	JETKNIT

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Accent Microcell Ltd.	ACCENTMIC
2	Akanksha Power and Infrastructure Ltd.	AKANKSHA
3	Dhanuka Realty Ltd.	DRL
4	Electro Force (India) Ltd.	EFORCE
5	Graphisads Ltd.	GRAPHISAD
6	HRH Next Services Ltd.	HRHNEXT
7	IBL Finance Ltd.	IBLFL
8	Indifra Ltd.	INDIFRA
9	Innovative Tyres and Tubes Ltd.	INNOVATIVE
10	Kaushalya Logistics Ltd.	KLL
11	Kay Cee Energy & Infra Ltd.	KCEIL
12	Marinetrans India Ltd.	MARINETRAN
13	Net Avenue Technologies Ltd.	CBAZAAR
14	Presstonic Engineering Ltd.	PRESSTONIC

Sr. No.	Company Name	Symbol
15	Rockingdeals Circular Economy Ltd.	ROCKINGDCE
16	S J Logistics (India) Ltd.	SJLOGISTIC
17	Sameera Agro And Infra Ltd.	SAIFL
18	Sheetal Universal Ltd.	SHEETAL
19	Shree OSFM E-Mobility Ltd.	SHREEOSFM
20	SP Refractories Ltd.	SPRL
21	Sunrest Lifescience Ltd.	SUNREST
22	Supreme Power Equipment Ltd.	SUPREMEPWR
23	Trident Techlabs Ltd.	TECHLABS

No changes are being made in Nifty Aditya Birla Group, Nifty Mahindra Group and Nifty Tata Group indices.

For detailed criteria, kindly refer the [methodology document](#).

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